

Cyngor Gwledig LLANELLI Rural Council

Clerc i'r Cyngor
Mark Galbraith A.C.I.S.
Clerk to the Council

Adeiladau Vauxhall, Vauxhall, Llanelli, Sir Gaerfyrddin, SA15 3BD
Vauxhall Buildings, Vauxhall, Llanelli, Carmarthenshire SA15 3BD
Ffon / Tel.: 01554 774103
E.bost / E.mail: enquiries@llanelli-rural.gov.uk

Fy nghyf:
My ref:

Eich cyf:
Your ref:

Gofynnwch am:
Please ask for:

22 Mehefin, 2021

Annwyl Gynghorydd

Gelwir arnoch i gymryd rhan mewn Cyfarfod o'r **ARBENNIG Y CYNGOR** a gynhelir yn Siambr y Cyngor, Adeiladau Vauxhall, Llanelli, a thrwy bresenoldeb o bell ar **Ddydd Mercher, 29 Mehefin, 2022, 6.00 pm.**

Yr eiddoch yn gywir


CLERC y CYNGOR

AGENDA

1. Derbyn ymddiheuriadau am absenoldeb.
2. Derbyn Datganiadau o Fudd Personol gan Aelodau o ran y materion sydd i'w trafod.
3. Cyfranogiad y Cyhoedd – cyfle i aelodau'r cyhoedd ofyn cwestiynau a chyflwyno sylwadau am unrhyw eitem o fusnes sydd i'w thrafod yn ystod cyfarfod heddiw ac sy'n agored i drafodaeth gyhoeddus. Mae eitemau busnes cyfrinachol wedi'u heithrio.
4. Cyfriflenni Blynyddol - I dderbyn y canlynol ar gyfer y flwyddyn sy'n gorffen 31ain o Fawrth:
 - (1) Adolygiad Blynyddol ar Weithgareddau'r Cyngor.
 - (2) Cyfriflenni Blynyddol (Gweinydd a Gwasanaethau Chladdu);
 - (3) Cyfriflenni Blynyddol (Hyfforddiant);
 - (4) Cyfriflenni Blynyddol (Cyfun);
5. Nodi, er gwybodaeth, adroddiadau ariannol fel ag a ganlyn:-
Adran Gweinyddiad
 - (1) Adroddiadau Pwyllgor 30 Ebrill, 2022;
 - (2) Rhestr am Daliadau ar gyfer Ebrill 2022.Gwasanaethau Claddu
 - (3) Adroddiadau Pwyllgor 30 Ebrill, 2022;
 - (4) Rhestr am Daliadau ar gyfer Ebrill 2022.



Mae Cyngor Gwledig Llanelli yn croesawu gohebiaeth yn Gymraeg neu yn Saesneg
Llanelli Rural Council welcomes correspondence in Welsh or English



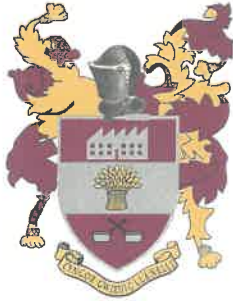
Gwasanaethau Claddu

- (3) Adroddiadau Pwyllgor 30 Ebrill, 2022;
- (4) Rhestr am Daliadau ar gyfer Ebrill 2022.

Adran Hyfforddi

- (5) Adroddiadau Pwyllgor 30 Ebrill, 2022;
- (6) Rhestr am Daliadau ar gyfer Ebrill 2022.

- 6. Deddf Cyrff Cyhoeddus (Mynediad i Gyfarfodydd), 1960 – ystyried eithrio aelodau'r cyhoedd pan ystyrir y materion canlynol oherwydd natur gyfrinachol y busnes a drafodir.
- 7. Cynlluniau Cyfalaf – ystyried adroddiad gan y Rheolwr Cyllid ar flaenoriaethu cyllidebau'r cynllun cyfalaf a chytuno ar ymateb y Cyngor.
- 8. Amcangyfrifon Incwm a Gwariant 2022/23 - Amserlen Gwaith - ymhellach i Gofnod Rhif 439 (23 Chwefror, 2022) ystyried adroddiad y Rheolwr Cyllid a chytuno ar ymateb y cyngor.



Cyngor Gwledig LLANELLI Rural Council

Clerc i'r Cyngor
Mark Galbraith A.C.I.S.
Clerk to the Council

Adeiladau Vauxhall, Vauxhall, Llanelli, Sir Gaerfyrddin, SA15 3BD
Vauxhall Buildings, Vauxhall, Llanelli, Carmarthenshire SA15 3BD
Ffon / Tel.: 01554 774103
E.bost / E.mail: enquiries@llanelli-rural.gov.uk

Fy nghyf:
My ref:

Eich cyf:
Your ref:

Gofynnwch am:
Please ask for:

23 June, 2022

Dear Councillor

You are summoned to participate in a **SPECIAL COUNCIL** Meeting to be hosted at the Council Chamber, Vauxhall Buildings, Vauxhall, Llanelli, and via remote attendance on **Wednesday, 29 June, 2022, at 6.00 pm.**

Yours sincerely

CLERK to the COUNCIL

AGENDA

1. To receive apologies for absence.
2. To receive Members' Declarations of Interest in respect of the business to be transacted.
3. Public Participation – an opportunity for members of the public to ask questions and make representations about any item of business to be transacted during today's meeting and which is open for public discussion. Confidential items of business are excluded.
4. Statement of Accounts - to receive the following for the year ended 31 March, 2022:
 - (1) Annual Review on Council activities.
 - (2) Statement of Accounts (Administration and Burial Services);
 - (3) Statement of Accounts (Training);
 - (4) Statement of Accounts (Consolidated);
5. To note for information, the following financial reports:-
 - Administration Department
 - (1) Committee Reports to 30 April, 2022;
 - (2) Schedule of Payments for April 2022.
 - Burial Services
 - (3) Committee Reports to 30 April, 2022;
 - (4) Schedule of Payments for April 2022.



Mae Cyngor Gwledig Llanelli yn croesawu gohebiaeth yn Gymraeg neu yn Saesneg
Llanelli Rural Council welcomes correspondence in Welsh or English



Training Department

(5) Committee Reports to 30 April, 2022;

(6) Schedule of Payments for April 2022;

6. Public Bodies (Admission to Meetings) Act, 1960 – to consider excluding members of the public during consideration of the following matters owing to the confidential nature of the business to be transacted.
7. Capital Schemes – to consider a report from the Finance Manager on prioritising the capital scheme budgets and to agree the council's response.
8. Estimates of Income and Expenditure 2022/23 – Schedule of Works – further to Minute No. 439, (23 February, 2022 refers) to consider the report of the Finance Manager and to agree the council's response.

ITEM NO. 4(1)

LLANELLI RURAL COUNCIL

ANNUAL REVIEW FOR THE YEAR ENDING 31 MARCH, 2022.

1. COUNCIL MEMBERS

1.1 The councillors serving on Llanelli Rural Council during the financial year ending 31 March, 2022, were as follows:-

<u>Bynea Ward</u>	<u>Dafen Ward</u>	<u>Felinfoel Ward</u>	<u>Glyn Ward</u>
S. M. Donoghue	S. L. Davies	H. J. Evans	T. J. Jones
T. M. Donoghue	T. Devichand	W. V. Thomas	A. Evans
I. G. Wooldridge	S. N. Lewis		
	A. J. Rogers		
<u>Hengoed Ward</u>	<u>Pemberton Ward</u>	<u>Swiss Valley Ward</u>	
S. M. Caiach	F. Akhtar	A. G. Morgan	
M. V. Davies	C. P. Beer	J. S. Randall	
P. M. Edwards	J. P. Hart		
J. S. Phillips	S. K. Nurse		

2. PRINCIPAL ACTIVITIES OF THE COUNCIL

2.1 The Strategic Plan provides an overall framework to focus the Council's activities and spending priorities. These are set out in more detail in the annual Service Plans which incorporate objectives, key tasks, performance measures and related targets. The service plans form an integral part of the annual budget process.

2.2 The principal activities undertaken by the Council in 2021/22 were:-

- Continuation of maintenance to community halls, changing rooms, recreation grounds, play areas, footpaths and public buildings including the recreational areas transferred from Carmarthenshire County Council under the Community Asset Transfer Programme.
- Delivery of the Welsh Government's Work Based Learning programmes.
- Managing the Llanelli District Cemetery.
- Providing a grounds maintenance service for Llanelli Town Council's recreational areas under a Service Level Agreement.
- Rolling out the interventions identified in the Whole Place Plan.
- Development of new facilities at Lower Lliedi Reservoir in Swiss Valley.
- Upgrade of Dwyfor Growing Space in Llwynhendy – asset transfer from Carmarthenshire County Council.

3. FINANCIAL INFORMATION

3.1 The Council's accounts for the year ended 31 March, 2022, are set out in the following financial statements:-

- Governance Framework – looks at the controls in place to ensure the Council meets, monitors and complies with its obligations.

- Statement of Responsibilities – details the responsibilities of the Council and the Responsible Financial Officer in relation to the accounts.
- Statement of Accounting Policies – details the accounting policies that the Council has adopted in the preparation of the accounts.
- Income and Expenditure Account and Notes – summarises the revenue income and expenditure of the Council.
- Balance Sheet and Notes – sets out the financial position of the Council as at 31 March, 2022, showing details of the Council’s assets and liabilities.

3.2 Financial information is attached. Table 1 refers to the Budget and Actual Comparison whilst table 2 details the Service Income and Expenditure.

3.3 A comprehensive budgeting process is in place which allows committees to agree draft budgets prior to presentation to a Special Council meeting to agree on the precept for the forthcoming financial year.

3.4 The Investment Strategy is reviewed annually at the Special Council meeting referred to in 3.3 above. All surplus monies, revenue and capital, are invested to gain maximum interest.

3.5 The budget process for 2022/23 was completed at the Special Council meeting held on 23 February, 2022.

3.6 The balance of the General Reserve account as at 31 March, 2022, stands at £971,733; this sum is adequate as a working balance.

4. CAPITAL EXPENDITURE

4.1 New play area and equipment at Trallwm.

4.2 Installation of artificial sports surface in Dafen Park.

4.3 Additional play equipment at Tir Einon play area.

4.4 Extension to car park at Trallwm Community Hall.

4.5 Installation of water irrigation system to the Bowls Green at Dafen Park.

4.6 Purchase of a new van and machinery.

4.3 Capital schemes are funded through the precept, grants, loan sanction or a combination of the sources. Unspent capital monies are earmarked and carried forward to subsequent financial years.

5. BORROWING

5.1 The Council has two loans with the Public Works Loan Board.

5.2 The following is the loan schedule as at 31 March, 2022:

	<i>Loan Advance</i>	<i>Amount</i>	<i>Repayment Method</i>	<i>Balance</i>
PW393144 : interest rate of 5.00%	26.3.07	£610,000	Annuity	£212,676.10
PW498880 : interest rate of 4.31%	17.8.11	£495,000	Annuity	£332,837.19

5.3 The loans are for periods of 20 and 23½ years respectively.

Signed:

(Chairman of Council)

Finance Manager

Date: _____

ITEM NO. 4(2)

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Unaudited Financial Statements

For the year ended 31 March 2022

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Table of Contents

31 March 2022

	Page
Table of Contents.....	2
Council Information.....	3
Annual Governance Statement.....	4
Statement of Accounting Policies.....	6
Income and Expenditure Account.....	9
Statement of Movement in Reserves.....	10
Balance Sheet.....	11
Cash Flow Statement.....	12
Notes to the Accounts.....	13
1 Other Costs Analysis.....	13
2 Interest Payable and Similar Charges.....	13
3 Interest and Investment Income.....	14
4 Agency Work.....	14
5 Audit Fees.....	14
6 Related Party Transactions.....	14
7 Employees.....	14
8 Members' Allowances.....	14
9 Pension Costs.....	15
10 Tangible Fixed Assets.....	16
11 Financing of Capital Expenditure.....	16
12 Debtors.....	17
13 Creditors and Accrued Expenses.....	17
14 Long Term Liabilities.....	17
15 Financial Commitments under Operating Leases.....	18
16 Deferred Grants.....	18
17 Capital Financing Account.....	19
18 Earmarked Reserves.....	19
19 Capital Commitments.....	19
20 Contingent Liabilities.....	19
21 Reconciliation of Revenue Cash Flow.....	20
22 Movement in Cash.....	20
23 Reconciliation of Net Funds/Debt.....	20
24 Post Balance Sheet Events.....	21
Appendices.....	22

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Council Information

31 March 2022

(Information current at 29th June 2022)

Chairman

Cllr A. G. Morgan

Councillors

Cllr J. S. Phillips (Vice Chairman)

Cllr S. R. Bowen

Cllr D. M. Cundy

Cllr M. V. Davies

Cllr S. L. Davies

Cllr T. M. Donoghue

Cllr A. Evans

Cllr E. M. Evans

Cllr N. Evans

Cllr R. E. Evans

Cllr S. M. T. Ford

Cllr J. P. Hart

Cllr S. N. Lewis

Cllr S. K. Nurse

Cllr A. J. Rogers

Cllr W. E. Skinner

Cllr A. G. Stephens

Cllr N. A. Stephens

Cllr B. M. Williams

Cllr O. Williams

Clerk to the Council

Mr Mark Galbraith ACIS

Responsible Financial Officer (R.F.O.)

Ms Alison Williams BA (Hons) (Bus. Studies)

Auditors

Wales Audit Office

24 Cathedral Road

Cardiff, CF11 9LJ

Internal Auditors

Auditing Solutions Limited

Clackerbrook Farm, 46 The Common

Bromham, Chippenham, Wiltshire, SN15 2JJ

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Annual Governance Statement

31 March 2022

Scope of Responsibility

Llanelli Rural Council (incl Llanelli Joint Burial Service) is responsible for ensuring that its business is conducted in accordance with the law and proper standards, that public money is safeguarded and properly accounted for, and used economically, efficiently and effectively.

In discharging this overall responsibility, the Council is responsible for putting in place proper arrangements for the governance of its affairs, facilitating the effective exercise of its functions, including arrangements for the management of risk.

The Council has approved and adopted a code of corporate governance which is consistent with the principles of the CIPFA/SOLACE “Delivering Good Governance in Local Government, A Framework”. This statement explains how the Council has complied with the code and also meets the requirements of regulation 4(2) of the Accounts and Audit Regulations 2003 as amended by the Accounts and Audit (Wales) (Amendment) Regulations 2005 in relation to the publication of a statement on internal control.

The purpose of the governance framework

The governance framework comprises the systems and processes, and culture and values, by which the Council is directed and controlled and its activities through which it accounts to, engages with and leads the community. It enables the Council to monitor the achievement of its strategic objectives and to consider whether those objectives have led to the delivery of appropriate, cost effective services.

The system of internal control is a significant part of that framework and is designed to manage risk to a reasonable level. It cannot eliminate all risk of failure to achieve policies, aims and objectives and can therefore only provide reasonable and not absolute assurance of effectiveness.

The system of internal control is based on an ongoing process designed to identify and prioritise the risks to achievement of the Council’s policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically.

The governance framework has been in place at Llanelli Rural Council (incl Llanelli Joint Burial Service) for the year ended 31 March 2022 and up to the date of approval of the annual report and accounts.

The governance framework

The key elements of Llanelli Rural Council (incl Llanelli Joint Burial Service)’s systems and processes that comprise the governance arrangements are:-

- The Council identifies its visions as part of its programme setting process and communicates its intentions and intended outcomes to its citizens and service users via its web site, local news leaflet and press releases.
- The Council measures the quality of service to users by regularly carrying out surveys of users and carrying out comparisons with other suitable authorities. This process was carried out under Best Value and in future will be under the Council’s new performance arrangements.
- The definition and documenting of the roles within the authority are as contained within the Council’s standing orders and delegation scheme. The Council’s disciplinary and grievance procedures cover the staff element and the Council Members are covered by the national code of conduct adopted by the town Council.
- The Council procedures are updated when required to take account of changes in legislation and the changing needs of the authority. The Finance and General Purposes Committee acts as the Committee for assuring adherence with financial matters and is the Committee responsible also in regard to matters of complying with all laws and regulations.
- The Council has an informal and formal complaints procedure for the public and whilst no formally whistle blowing procedure is in place the Council’s grievance procedure would permit such matters to be dealt with properly.

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Annual Governance Statement

31 March 2022

- The Council has clear channels of communication with all sectors including public sessions before its meetings, regular surveys of users and local residents' needs and views and encourages the public to give to the Council their views upon all aspects of the Council services provided.
- The Council has agreed as a fundamental policy partnership working with other local authorities and organisations within the town where benefit can be shown by such partnership working.

Review of effectiveness

Llanelli Rural Council (incl Llanelli Joint Burial Service) has responsibility for conducting, at least annually, a review of the effectiveness of its governance framework including the system of internal control. The review of effectiveness is informed by the control exercised by members and the work of the internal auditor and the executive managers within the Council, who have responsibility for the development and maintenance of the governance framework. It is further enhanced by reports and comments made by the external auditors and other review agencies and inspectors.

We continue to be advised on the implications of the result of the review of the governance framework by the Council, relevant committees, officers and the internal auditor, and plan to address weaknesses as they arise and thus ensure continuous improvement of the system is in place.

Significant governance issues

To date no significant governance issues have been identified. As such issues arise, effective steps will be taken to ensure that matters are addressed, weaknesses eradicated and revised arrangements implemented at the earliest possible opportunity.

Approval of Statement

This statement was approved at a meeting of the council held on 29th June 2022 when authority was given for the Chairman and the Clerk to the Council to sign.

Signed:

Cllr A. G. Morgan

Chairman

.....

Mr Mark Galbraith ACIS

Clerk to the Council

Date:

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Statement of Accounting Policies

31 March 2022

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard (FRS) 102 issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (Wales) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year.

In accordance with Financial Reporting Standard (FRS) 102, depreciation is provided on all operational buildings (but not land), as well as other assets.

Following adoption of FRS102, as interpreted by the guide, the council has elected to retain the book value of fixed assets at the balance sheet valuations current on 31st March 2009 together with subsequent acquisitions and enhancements at cost, in accordance with the transitional provisions of paragraph 4.40 of the guide.

Disposals of fixed assets are reported in the income and Expenditure Account and, in accordance with the guide, the net book value of asset disposals is reversed out to the Capital Financing Account in order not to constitute a charge to the council's revenue reserves.

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

Vehicle, plant, equipment and furniture are depreciated over 4 to 10 years on a straight line basis.

Play equipment is depreciated over 10 years at 10% per annum straight line.

Infrastructure assets are depreciated over 10 to 25 years at 4% to 10% per annum straight line.

Community assets are not depreciated, because they are either intrinsic or purely nominal value.

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Statement of Accounting Policies

31 March 2022

Grants or Contributions from Government or Related Bodies

Capital Grants

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments

The council accounts for loans on an accruals basis. Details of the council's external borrowings are shown at note 14.

Leases

Rentals payable under operating leases are charged to revenue on an accruals basis. Details of the council's obligations under operating leases are shown at note 15.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 17 to 18.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Capital Financing Account – represent the council's investment of resources in such assets already made.

Interest Income

All interest receipts are credited initially to general funds.

Interest is reallocated to certain reserves based on the level of their fund balance.

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Statement of Accounting Policies

31 March 2022

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

This apportionment is not reflected in the Income and Expenditure account, but is used for Management Accounting and Annual Report purposes only.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation was due at 31st March 2022 and any change in contribution rates as a result of that valuation will take effect from 1st April 2023.

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Income and Expenditure Account

31 March 2022

	Notes	2022 £	2021 £
Income			
Precept on County Council		1,093,010	1,079,290
Grants Receivable		157,434	142,471
Rents Receivable, Interest & Investment Income		178	1,701
Charges made for Services		205,986	175,602
Other Income		67,157	42,630
Total Income		1,523,765	1,441,694
Expenditure			
Direct Service Costs:			
Salaries & Wages		(185,833)	(193,817)
Grant-aid Expenditure		(38,658)	(37,224)
Other Costs	1	(476,002)	(420,142)
Democratic, Management & Civic Costs:			
Salaries & Wages		(514,312)	(493,583)
Other Costs	1	(283,752)	(260,311)
Total Expenditure		(1,498,557)	(1,405,077)
Excess of Income over Expenditure for the year.		25,208	36,617
Exceptional Items			
Profit on the disposal of fixed assets		8,000	8,088
Net Operating Surplus for Year		33,208	44,705
STATUTORY CHARGES & REVERSALS			
Statutory Charge for Capital (i.e. Loan Capital Repaid)		(55,345)	(52,799)
Capital Expenditure charged to revenue	11	(270,414)	(51,961)
Reversal of annual depreciation and impairment		284,206	228,711
Reverse profit on asset disposals		(8,000)	(8,088)
Reversal of grant amortisation		(35,842)	(56,939)
Transfer from/(to) Earmarked Reserves	18	72,179	(57,392)
Surplus for the Year to General Fund		19,992	46,237
Net (Deficit)/Surplus for the Year		(52,187)	103,629
The above (Deficit)/Surplus for the Year has been (funded)/applied for the Year (from)/to as follows:			
Transfer from/(to) Earmarked Reserves	18	(72,179)	57,392
Surplus for the Year to General Fund		19,992	46,237
		(52,187)	103,629

The council had no other recognisable gains and/or losses during the year.

The notes on pages 13 to 21 form part of these unaudited statements.

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Statement of Movement in Reserves

31 March 2022

Reserve	Purpose of Reserve	Notes	2022 £	Net Movement in Year £	2021 £
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	17	2,292,385	85,395	2,206,990
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	18	608,648	(72,179)	680,827
General Fund	Resources available to meet future running costs		516,461	19,992	496,469
Total			<u>3,417,494</u>	<u>33,208</u>	<u>3,384,286</u>

The notes on pages 13 to 21 form part of these unaudited statements.

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Balance Sheet

31 March 2022

	Notes	2022 £	2022 £	2021 £
Fixed Assets				
Tangible Fixed Assets	10		3,166,330	3,157,754
Current Assets				
Debtors and prepayments	12	92,387		245,226
Cash at bank and in hand		<u>1,456,420</u>		<u>1,367,013</u>
		1,548,807		1,612,239
Current Liabilities				
Current Portion of Long Term Borrowings		(58,014)		(55,345)
Creditors and income in advance	13	<u>(402,010)</u>		<u>(434,944)</u>
Net Current Assets			1,088,783	1,121,950
Total Assets Less Current Liabilities			4,255,113	4,279,704
Long Term Liabilities				
Long-term borrowing	14		(487,499)	(545,513)
Deferred Grants	16		(350,120)	(349,905)
Total Assets Less Liabilities			<u>3,417,494</u>	<u>3,384,286</u>
Capital and Reserves				
Capital Financing Reserve	17		2,292,385	2,206,990
Earmarked Reserves	18		608,648	680,827
General Reserve			<u>516,461</u>	<u>496,469</u>
			<u>3,417,494</u>	<u>3,384,286</u>

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2022, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 29th June 2022 .

Signed:
Cllr A. G. Morgan
Chairman
Ms Alison Williams BA (Hons) (Bus. Studies)
Responsible Financial Officer

Date:

The notes on pages 13 to 21 form part of these unaudited statements.

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Cash Flow Statement

31 March 2022

	Notes	2022 £	2022 £	2021 £
REVENUE ACTIVITIES				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(695,139)		(631,333)
Other operating payments		(407,135)		(551,398)
			(1,102,274)	(1,182,731)
<i>Cash inflows</i>				
Precept on County Council		1,093,010		1,079,290
Cash received for services		156,625		372,220
Revenue grants received		278,184		21,721
			1,527,819	1,473,231
Net cash inflow from Revenue Activities	21		425,545	290,500
SERVICING OF FINANCE				
<i>Cash outflows</i>				
Interest paid		(26,966)		(29,512)
<i>Cash inflows</i>				
Interest received		178		1,701
Net cash (outflow) from Servicing of Finance			(26,788)	(27,811)
CAPITAL ACTIVITIES				
<i>Cash outflows</i>				
Purchase of fixed assets		(292,782)		(79,347)
<i>Cash inflows</i>				
Sale of fixed assets		8,000		8,088
Capital grant received		30,777		19,298
Net cash (outflow) from Capital Activities			(254,005)	(51,961)
Net cash inflow before Financing			144,752	210,728
FINANCING AND LIQUID RESOURCES				
<i>Cash outflows</i>				
Loan repayments made			(55,345)	(52,799)
Net cash (outflow) from financing and liquid resources			(55,345)	(52,799)
Increase in cash	22		89,407	157,929

The notes on pages 13 to 21 form part of these unaudited statements.

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Notes to the Accounts

31 March 2022

1 Other Costs Analysis

Other Costs reported in the council's Income and Expenditure Account comprise the following:

Direct Service Costs

	2022	2021
	£	£
Community Centres	95,265	93,641
Outdoor Sports & Recreation Facilities	232,065	249,900
Community Parks & Open Spaces	156,867	135,349
Llanelli Joint Burial Committee	5,224	(44,932)
Community Development	13,961	12,604
Street Lighting	11,278	10,719
Training Department Support Costs	-	85
Less: Grant-aid Expenditure	(38,658)	(37,224)
Total	476,002	420,142

Democratic, Management & Civic Costs

	2022	2021
	£	£
Corporate Management	227,959	213,280
Democratic Representation & Management	14,864	3,855
Civic Expenses	8,663	8,660
Civic Allowance	2,000	2,000
Members' Allowances	3,300	3,004
Interest Payable	26,966	29,512
Total	283,752	260,311

As reported in the Statement of Accounting Policies, apportionment of central costs is not reflected in the above analysis.

2 Interest Payable and Similar Charges

	2022	2021
	£	£
External Interest Charges - Loans	26,966	29,512
	26,966	29,512

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Notes to the Accounts

31 March 2022

3 Interest and Investment Income

	2022	2021
	£	£
Interest Income - General Funds	108	1,374
Interest Income - Earmarked Funds	70	327
Discount in Year	-	-
	<u>178</u>	<u>1,701</u>

4 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

5 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2022	2021
	£	£
Fees for statutory audit services	<u>7,000</u>	<u>7,000</u>
Total fees	<u>7,000</u>	<u>7,000</u>

6 Related Party Transactions

The council entered into no material transactions with related parties during the year.

7 Employees

The average weekly number of employees during the year was as follows:

	2022	2021
	Number	Number
Full-time	19	19
Part-time	4	4
Temporary	-	-
	<u>23</u>	<u>23</u>

All staff are paid in accordance with nationally agreed pay scales.

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Notes to the Accounts

31 March 2022

8 Members' Allowances

	2022	2021
	£	£
Members of Council have been paid the following allowances for the year:		
Chairman's Allowance	1,000	1,000
Deputy Chairman's Allowance	500	500
Council Leader's Allowance	500	500
Members' Allowances	3,300	3,004
	<u>5,300</u>	<u>5,004</u>

9 Pension Costs

The council participates in the Dyfed Pension Fund. The Dyfed Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

The cost to the council for the year ended 31 March 2022 was £83,331 (31 March 2021 - £83,331).

The most recent actuarial valuation was carried out as at 31st March 2019, and the council's contribution rate is confirmed as being 14.40% of employees' pensionable pay with effect from 1st April 2021 (year ended 31 March 2022 – 15.90%, plus a lump sum of £3,295).

Financial Reporting Standard 17 (FRS17): "Retirement Benefits" sets out accounting requirements for pension costs. For schemes such as Dyfed Pension Fund, paragraph 9(b) of FRS17 requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Notes to the Accounts

31 March 2022

10 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Operational Leasehold Land and Buildings	Vehicles and Equipment	Infra- structure Assets	Community Assets	Other	Total
Cost	£	£	£	£	£	£	£
At 31 March 2021	2,636,597	1,281,585	1,361,753	802,251	14,726	9,430	6,106,342
Additions	-	14,368	99,731	178,683	-	-	292,782
At 31 March 2022	2,636,597	1,295,953	1,461,484	980,934	14,726	9,430	6,399,124
Depreciation							
At 31 March 2021	(562,308)	(571,670)	(1,077,917)	(736,693)	-	-	(2,948,588)
Charged for the year	(46,725)	(18,519)	(144,634)	(74,328)	-	-	(284,206)
At 31 March 2022	(609,033)	(590,189)	(1,222,551)	(811,021)	-	-	(3,232,794)
Net Book Value							
At 31 March 2022	2,027,564	705,764	238,933	169,913	14,726	9,430	3,166,330
At 31 March 2021	2,074,289	709,915	283,836	65,558	14,726	9,430	3,157,754

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2006 by external independent valuers, Messrs Lambert Smith Hampton, Chartered Surveyors. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

Assets Held under Finance Agreements

The council holds no such assets

11 Financing of Capital Expenditure

	2022	2021
	£	£
The following capital expenditure during the year:		
Fixed Assets Purchased	292,782	79,347
	<u>292,782</u>	<u>79,347</u>
was financed by:		
Capital Receipts	8,000	8,088
Capital Grants	14,368	19,298
Revenue:		
Precept and Revenue Income	270,414	51,961
	<u>292,782</u>	<u>79,347</u>

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Notes to the Accounts

31 March 2022

12 Debtors

	2022	2021
	£	£
General Debtors	16,156	41,678
Burial Services Debtors	25,433	23,198
Trade Debtors	41,589	64,876
VAT Recoverable	37,586	47,971
Revenue Grant Debtors	-	120,750
Prepayments	7,838	9,359
Accrued Income	94	2,270
Capital Grant Debtors	5,280	-
	<u>92,387</u>	<u>245,226</u>

13 Creditors and Accrued Expenses

	2022	2021
	£	£
Trade Creditors	127,016	56,405
Other Creditors	180,882	142,955
Superannuation Payable	10,382	9,690
Payroll Taxes and Social Security	14,446	10,132
Accruals	43,514	48,011
Income in Advance	25,770	167,751
	<u>402,010</u>	<u>434,944</u>

14 Long Term Liabilities

	2022	2021
	£	£
Public Works Loan Board	545,513	600,858
	<u>545,513</u>	<u>600,858</u>

The above loans are repayable as follows:

	2022	2021
	£	£
Within one year	58,014	55,345
From one to two years	60,813	58,014
From two to five years	200,621	191,384
From five to ten years	132,146	173,466
Over ten years	93,919	122,649
	<u>545,513</u>	<u>600,858</u>
Total Loan Commitment	545,513	600,858
Less: Repayable within one year	(58,014)	(55,345)
Repayable after one year	<u>487,499</u>	<u>545,513</u>

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Notes to the Accounts

31 March 2022

15 Financial Commitments under Operating Leases

The council had annual commitments under non-cancellable operating leases of equipment as follows:

	2022	2021
	£	£
Obligations expiring within one year	-	-
Obligations expiring between two and five years	2,335	333
Obligations expiring after five years	-	-
	<u>2,335</u>	<u>333</u>

16 Deferred Grants

	2022	2021
	£	£
Capital Grants Unapplied		
At 01 April	-	-
Grants received in the year	36,057	19,298
Applied to finance capital investment	<u>(14,368)</u>	<u>(19,298)</u>
At 31 March	<u>21,689</u>	<u>-</u>
Capital Grants Applied		
At 01 April	349,905	387,546
Grants Applied in the year	14,368	19,298
Released to offset depreciation	<u>(35,842)</u>	<u>(56,939)</u>
At 31 March	<u>328,431</u>	<u>349,905</u>
Total Deferred Grants		
At 31 March	<u>350,120</u>	<u>349,905</u>
At 01 April	<u>349,905</u>	<u>387,546</u>

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Notes to the Accounts

31 March 2022

17 Capital Financing Account

	2022	2021
	£	£
Balance at 01 April	2,206,990	2,265,914
Financing capital expenditure in the year		
Additions - using capital receipts	8,000	8,088
Additions - using revenue balances	270,414	51,961
Loan repayments	55,345	52,799
Disposal of fixed assets	-	(18,732)
Depreciation eliminated on disposals	-	18,732
Reversal of depreciation	(284,206)	(228,711)
Deferred grants released	35,842	56,939
Balance at 31 March	<u>2,292,385</u>	<u>2,206,990</u>

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

18 Earmarked Reserves

	Balance at	Contribution	Contribution	Balance at
	01/04/2021	to reserve	from reserve	31/03/2022
	£	£	£	£
Share of LJBS Reserves	138,700	75,745	(89,878)	124,567
Asset Renewal Reserves	-	-	-	-
Other Earmarked Reserves	542,127	230,431	(288,477)	484,081
Total Earmarked Reserves	<u>680,827</u>	<u>306,176</u>	<u>(378,355)</u>	<u>608,648</u>

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2022 are set out in detail at Appendix A.

19 Capital Commitments

The council had no other capital commitments at 31 March 2022 not otherwise provided for in these accounts.

20 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Notes to the Accounts

31 March 2022

21 Reconciliation of Revenue Cash Flow

	2022	2021
	£	£
Net Operating Surplus for the year	25,208	36,617
Add/(Deduct)		
Reversal of Depreciation less Deferred Grants Released	248,364	171,772
Interest Payable	26,966	29,512
Interest and Investment Income	(178)	(1,701)
Decrease/(Increase) in debtors	158,119	(138,627)
(Decrease)/Increase in creditors	(32,934)	192,927
Revenue activities net cash inflow	<u>425,545</u>	<u>290,500</u>

22 Movement in Cash

	2022	2021
	£	£
Balances at 01 April		
Cash with accounting officers	100	100
Cash at bank	<u>1,366,913</u>	<u>1,208,984</u>
	<u>1,367,013</u>	<u>1,209,084</u>
Balances at 31 March		
Cash with accounting officers	100	100
Cash at bank	<u>1,456,320</u>	<u>1,366,913</u>
	<u>1,456,420</u>	<u>1,367,013</u>
Net cash inflow	<u>89,407</u>	<u>157,929</u>

23 Reconciliation of Net Funds/Debt

	2022	2021
	£	£
Increase in cash in the year	<u>89,407</u>	<u>157,929</u>
Cash outflow from repayment of debt	<u>55,345</u>	<u>52,799</u>
Net cash flow arising from changes in debt	<u>55,345</u>	<u>52,799</u>
Movement in net funds in the year	<u>144,752</u>	<u>210,728</u>
Cash at bank and in hand	1,367,013	1,209,084
Total borrowings	<u>(600,858)</u>	<u>(653,657)</u>
Net funds at 01 April	<u>766,155</u>	<u>555,427</u>
Cash at bank and in hand	1,456,420	1,367,013
Total borrowings	<u>(545,513)</u>	<u>(600,858)</u>
Net funds at 31 March	<u>910,907</u>	<u>766,155</u>

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Notes to the Accounts

31 March 2022

24 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 29th June 2022), which would have a material impact on the amounts and results reported herein.

Llanelli Rural Council (incl Llanelli Joint Burial Service)

Appendices

31 March 2022

Appendix A

Schedule of Earmarked Reserves

	<u>Balance at</u> <u>01/04/2021</u>	<u>Contribution</u> <u>to reserve</u>	<u>Contribution</u> <u>from reserve</u>	<u>Balance at</u> <u>31/03/2022</u>
	£	£	£	£
<u>Llanelli Joint Burial Committee</u> <u>(Llanelli Rural Council share)</u>				
General Fund	96,162	133,000	(120,909)	108,253
Redevelopment	133,173	16,990	(35,356)	114,807
Infrastructure	32,930		(17,800)	15,130
Monumnt Repairs	1,854			1,854
Training/Consultancy	7,590	1,500		9,090
Advertisements	5,690		(5,690)	0
Share due to Llanelli Town Council	(138,699)	(75,745)	89,877	(124,567)
	<u>138,700</u>	<u>75,745</u>	<u>(89,878)</u>	<u>124,567</u>
 <u>Asset Replacement Reserves</u>				
None	0			0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
 <u>Other Earmarked Reserves</u>				
Furnace Community Hall	36,000		(29,720)	6,280
Committed Grants	5,007	1,780	(2,227)	4,560
Capital Schemes	71,950	60,000		131,950
Play Areas	248,000	11,980	(154,970)	105,010
Vauxhall Buildings	15,300	68,180	(4,960)	78,520
Resources	14,610		(6,860)	7,750
Global	151,260	63,781	(89,740)	125,301
Depot Building		24,710		24,710
	<u>542,127</u>	<u>230,431</u>	<u>(288,477)</u>	<u>484,081</u>
 TOTAL EARMARKED RESERVES	 <u>680,827</u>	 <u>306,176</u>	 <u>(378,355)</u>	 <u>608,648</u>

Llanelli Rural Council (incl Llanelli Joint Burial Service)

31 March 2022

Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Recreation & Sport	1,007,880	749,193
Open Spaces	14,419	62,256
Cemetery, Cremation & Mortuary	144,714	68,502
Planning & Development Services (including Markets)	41,560	69,219
Highways Roads (Routine)	105,798	79,333
Street Lighting	11,420	11,278
Net Direct Services Costs	<u>1,325,791</u>	<u>1,039,781</u>
Corporate Management	-	(69,321)
Democratic & Civic	60,510	70,554
Net Democratic, Management and Civic Costs	<u>60,510</u>	<u>1,233</u>
Interest & Investment Income	(430)	(178)
Loan Charges	96,610	82,311
Capital Expenditure	383,010	278,414
Proceeds of Disposal of Capital Assets	-	(8,000)
Transfers to/(from) other reserves	(471,677)	(72,179)
Reversal of Statutory Adjustments	(248,364)	(248,364)
(Deficit from)/Surplus to General Reserve	<u>(52,440)</u>	<u>19,992</u>
Precept on County Council	<u><u>1,093,010</u></u>	<u><u>1,093,010</u></u>

Llanelli Rural Council (incl Llanelli Joint Burial Service)

31 March 2022

Annual Report Tables

Table. 2 – Service Income & Expenditure

Notes	2022 £	2022 £	2022 £	2021 £
	Gross Expenditure	Income	Net Expenditure	Net Expenditure
CULTURAL & RELATED SERVICES				
Recreation & Sport	860,521	(111,328)	749,193	782,398
Open Spaces	219,123	(156,867)	62,256	-
ENVIRONMENTAL SERVICES				
Cemetery, Cremation & Mortuary	159,790	(91,288)	68,502	40,532
PLANNING & DEVELOPMENT SERVICES				
Community Development	69,219	-	69,219	84,592
HIGHWAYS, ROADS & TRANSPORT SERVICES				
Highways Roads (Routine)	82,368	(3,035)	79,333	77,766
Street Lighting	11,278	-	11,278	10,719
OTHER SERVICES				
Other Services to the Public	-	-	-	85
CENTRAL SERVICES				
Corporate Management	(6,043)	(63,278)	(69,321)	(53,663)
Democratic & Civic	61,372	-	61,372	58,769
Civic Expenses	13,963	(4,781)	9,182	13,664
Net Cost of Services	1,471,591	(430,577)	1,041,014	1,014,862

ITEM NO. 4(3)

Llanelli Rural Council (Training Department)

Unaudited Financial Statements

For the year ended 31 March 2022

Llanelli Rural Council (Training Department)

Table of Contents

31 March 2022

	Page
Table of Contents.....	2
Council Information.....	3
Statement of Accounting Policies.....	4
Income and Expenditure Account.....	6
Statement of Movement in Reserves.....	7
Balance Sheet.....	8
Cash Flow Statement.....	9
Notes to the Accounts.....	10
1 Interest and Investment Income.....	10
2 Related Party Transactions.....	10
3 Employees.....	10
4 Pension Costs.....	10
5 Tangible Fixed Assets.....	11
6 Financing of Capital Expenditure.....	11
7 Debtors.....	12
8 Creditors and Accrued Expenses.....	12
9 Financial Commitments under Operating Leases.....	12
10 Capital Financing Account.....	13
11 Capital Commitments.....	13
12 Contingent Liabilities.....	13
13 Reconciliation of Revenue Cash Flow.....	13
14 Movement in Cash.....	14
15 Reconciliation of Net Funds/Debt.....	14
16 Post Balance Sheet Events.....	14
Appendices.....	15

Llanelli Rural Council (Training Department)

Council Information

31 March 2022

(Information current at 29th June 2022)

Chairman

Cllr A. G. Morgan

Councillors

Cllr J. S. Phillips (Vice Chairman)

Cllr S. R. Bowen

Cllr D. M. Cundy

Cllr M. V. Davies

Cllr S. L. Davies

Cllr T. M. Donoghue

Cllr A. Evans

Cllr E. M. Evans

Cllr N. Evans

Cllr R. E. Evans

Cllr S. M.T. Ford

Cllr J. P. Hart

Cllr S. N. Lewis

Cllr S. K. Nurse

Cllr A. J. Rogers

Cllr W. E. Skinner

Cllr A. G. Stephens

Cllr N. A. Stephens

Cllr B. M. Williams

Cllr O. Williams

Clerk to the Council

Mr Mark Galbraith. A.C.I.S.

Responsible Financial Officer (R.F.O.)

Ms Alison Williams BA (Hons) (Bus. Studies)

Auditors

Wales Audit Office

24 Cathedral Road

Cardiff, CF11 9LJ

Internal Auditors

Auditing Solutions Limited

Clackerbrook Farm, 46 The Common, Bromham

Chippenham, Wiltshire, SN15 2JJ

Llanelli Rural Council (Training Department)

Statement of Accounting Policies

31 March 2022

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them. They are produced in support of, and for incorporation in, Llanelli Rural Council's Consolidated Accounts which are subject to External Audit.

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England).

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets above the council de-minimis (currently £1000) is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority, and the services it provides, for a period of more than one year.

Should the council decide to revalue its assets the surplus or deficit arising on such revaluations will be credited or debited to the Revaluation Reserve.

In accordance with Financial Reporting Standard (FRS) 15 depreciation is provided on all operational buildings (but not land), as well as other assets.

Fixed Assets are included in the balance sheet at valuations current on 31st March 2009 together with subsequent acquisitions and enhancements.

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated

Plant and equipment is depreciated over 7 years at 15% per annum straight Line

Vehicles and Computers are depreciated over 4 years at 25% per annum straight line.

Grants or Contributions from Government or Related Bodies

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Llanelli Rural Council (Training Department)

Statement of Accounting Policies

31 March 2022

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments

The council has no long term borrowing. Consequently, there were no external loan repayments made in the year.

Details of the council's obligations under operating leases are shown at note 9.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in note 10 to.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Asset Financing Accounts – represent the council's investment of resources in such assets already made.

Interest Income

All interest receipts are credited initially to general funds.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation was due at 31st March 2022 and any change in contribution rates as a result of that valuation will take effect from 1st April 2023.

The liabilities of the Dyfed Pension Fund attributable to the council are included in the council's consolidated balance sheet on an actuarial basis using the Projected Unit Method.

Liabilities are discounted to their value at current prices, using a discount rate (based on the indicative rate of return on a high quality corporate bond)

The assets of the pension fund attributable to the council are included in the council's consolidated balance sheet at their fair value.

Llanelli Rural Council (Training Department)

Income and Expenditure Account

31 March 2022

	Notes	2022 £	2021 £
Income			
Rents Receivable, Interest & Investment Income		31	297
Charges made for Services		1,581,335	1,559,764
Other Income		-	123
Total Income		1,581,366	1,560,184
Expenditure			
Direct Service Costs:			
Salaries & Wages		(450,489)	(403,008)
Other Costs		(834,814)	(814,034)
Democratic, Management & Civic Costs:			
Salaries & Wages		(152,326)	(157,936)
Other Costs		(66,063)	(61,955)
Total Expenditure		(1,503,692)	(1,436,933)
Excess of Income over Expenditure for the year.		77,674	123,251
Exceptional Items			
(Loss) on the disposal of fixed assets		-	(1)
Net Operating Surplus for Year		77,674	123,250
STATUTORY CHARGES & REVERSALS			
Capital Expenditure charged to revenue	6	(1,799)	(9,663)
Reversal of annual depreciation and impairment		10,732	8,416
Reverse profit on asset disposals		-	1
Reversal of grant amortisation		(4,370)	(2,500)
Transfer (to) Earmarked Reserves		(19,900)	(30,060)
Surplus for the Year to General Fund		62,337	89,444
Net Surplus for the Year		82,237	119,504
The above Surplus for the Year has been applied for the Year to as follows:			
Transfer (to) Earmarked Reserves		19,900	30,060
Surplus for the Year to General Fund		62,337	89,444
		82,237	119,504

The notes on pages 10 to 14 form part of these unaudited statements.

Llanelli Rural Council (Training Department)

Statement of Movement in Reserves

31 March 2022

Reserve	Purpose of Reserve	Notes	2022 £	Net Movement in Year £	2021 £
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	10	6,920	(4,563)	11,483
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure		71,490	19,900	51,590
General Fund	Resources available to meet future running costs		455,272	62,337	392,935
Total			<u>533,682</u>	<u>77,674</u>	<u>456,008</u>

The notes on pages 10 to 14 form part of these unaudited statements.

Llanelli Rural Council (Training Department)

Balance Sheet

31 March 2022

	Notes	2022 £	2022 £	2021 £
Fixed Assets				
Tangible Fixed Assets	5		17,529	18,983
Current Assets				
Debtors and prepayments	7	322,035		199,577
Cash at bank and in hand		<u>437,058</u>		<u>355,358</u>
		759,093		554,935
Current Liabilities				
Creditors and income in advance	8	<u>(232,331)</u>		<u>(110,410)</u>
Net Current Assets			526,762	444,525
Total Assets Less Current Liabilities			544,291	463,508
Deferred Grants			(10,609)	(7,500)
Total Assets Less Liabilities			<u>533,682</u>	<u>456,008</u>
Capital and Reserves				
Capital Financing Reserve	10		6,920	11,483
Earmarked Reserves			71,490	51,590
General Reserve			<u>455,272</u>	<u>392,935</u>
			<u>533,682</u>	<u>456,008</u>

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2022, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 29th June 2022 .

Signed:

Cllr A. G. Morgan
Chairman

.....

Ms Alison Williams BA (Hons) (Bus. Studies)
Responsible Financial Officer

Date:

.....

The notes on pages 10 to 14 form part of these unaudited statements.

Llanelli Rural Council (Training Department)

Cash Flow Statement

31 March 2022

	Notes	2022 £	2022 £	2021 £
REVENUE ACTIVITIES				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(597,052)		(561,754)
Other operating payments		<u>(868,035)</u>		<u>(841,736)</u>
			(1,465,087)	(1,403,490)
<i>Cash inflows</i>				
Cash received for services		<u>1,548,555</u>		<u>1,506,254</u>
			1,548,555	1,506,254
Net cash inflow from Revenue Activities	13		83,468	102,764
SERVICING OF FINANCE				
<i>Cash inflows</i>				
Interest received		<u>31</u>		<u>297</u>
Net cash inflow from Servicing of Finance			31	297
CAPITAL ACTIVITIES				
<i>Cash outflows</i>				
Purchase of fixed assets		(9,278)		(19,663)
<i>Cash inflows</i>				
Capital grant received		<u>7,479</u>		<u>10,000</u>
Net cash (outflow) from Capital Activities			(1,799)	(9,663)
Net cash inflow before Financing			<u>81,700</u>	<u>93,398</u>
Increase in cash	14		<u>81,700</u>	<u>93,398</u>

The notes on pages 10 to 14 form part of these unaudited statements.

Llanelli Rural Council (Training Department)

Notes to the Accounts

31 March 2022

1 Interest and Investment Income

	2022	2021
	£	£
Interest Income - General Funds	31	297
	<u>31</u>	<u>297</u>

2 Related Party Transactions

The council entered into no material transactions with related parties during the year.

3 Employees

The average weekly number of employees during the year was as follows:

	2022	2021
	Number	Number
Full-time	20	19
Part-time	4	-
Temporary	-	-
	<u>24</u>	<u>19</u>

All staff are paid in accordance with nationally agreed pay scales.

4 Pension Costs

The council participates in the Dyfed Pension Fund Pension Fund.

The cost to the council for the year ended 31 March 2022 was £73,877 (31 March 2021 - £71,798).

The most recent actuarial valuation was carried out as at 31st March 2019, and the council's contribution rate is confirmed as being 14.40% of employees' pensionable pay, plus a lump sum of £0, with effect from 1st April 2022 (year ended 31 March 2022 – 14.40%).

Llanelli Rural Council (Training Department)

Notes to the Accounts

31 March 2022

5 Tangible Fixed Assets

	Vehicles and Equipment	Total
Cost	£	£
At 31 March 2021	143,773	143,773
Additions	9,278	9,278
	<u>153,051</u>	<u>153,051</u>
Depreciation		
At 31 March 2021	(124,790)	(124,790)
Charged for the year	(10,732)	(10,732)
	<u>(135,522)</u>	<u>(135,522)</u>
Net Book Value		
At 31 March 2022	17,529	17,529
At 31 March 2021	<u>18,983</u>	<u>18,983</u>

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2001 by external independent valuers, Messrs Poolman Harlow, Chartered Surveyors. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

Assets Held under Finance Agreements

The council currently holds no such assets.

6 Financing of Capital Expenditure

	2022	2021
	£	£
The following capital expenditure during the year:		
Fixed Assets Purchased	9,278	19,663
	<u>9,278</u>	<u>19,663</u>
was financed by:		
Capital Grants	7,479	10,000
Precept and Revenue Income	1,799	9,663
	<u>9,278</u>	<u>19,663</u>

Llanelli Rural Council (Training Department)

Notes to the Accounts

31 March 2022

7 Debtors

	2022	2021
	£	£
General Debtors	238,891	163,670
VAT Recoverable	2,876	5,476
Prepayments	4,375	66
Accrued Income	75,893	30,365
	<u>322,035</u>	<u>199,577</u>

8 Creditors and Accrued Expenses

	2022	2021
	£	£
Trade Creditors	71,917	63,244
Other Creditors	832	1,250
Superannuation Payable	10,121	8,571
Payroll Taxes and Social Security	13,788	9,574
Accruals	47,704	27,771
Income in Advance	87,969	-
	<u>232,331</u>	<u>110,410</u>

9 Financial Commitments under Operating Leases

The council had annual commitments under non-cancellable operating leases of property as follows:

	2022	2021
	£	£
Obligations expiring within one year	-	-
Obligations expiring between two and five years	-	-
Obligations expiring after five years	17,500	17,500
	<u>17,500</u>	<u>17,500</u>

The council had annual commitments under non-cancellable operating leases of equipment as follows:

	2022	2021
	£	£
Obligations expiring within one year	-	-
Obligations expiring between two and five years	-	2,145
Obligations expiring after five years	-	-
	<u>-</u>	<u>2,145</u>

Llanelli Rural Council (Training Department)

Notes to the Accounts

31 March 2022

10 Capital Financing Account

	2022	2021
	£	£
Balance at 01 April	11,483	7,737
Financing capital expenditure in the year		
Additions - using revenue balances	1,799	9,663
Disposal of fixed assets	-	(11,565)
Depreciation eliminated on disposals	-	11,564
Reversal of depreciation	(10,732)	(8,416)
Deferred grants released	4,370	2,500
Balance at 31 March	<u>6,920</u>	<u>11,483</u>

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

11 Capital Commitments

The council had no capital commitments at 31 March 2022 not otherwise provided for in these accounts.

12 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

13 Reconciliation of Revenue Cash Flow

	2022	2021
	£	£
Net Operating Surplus for the year	77,674	123,251
Add/(Deduct)		
Reversal of Depreciation less Deferred Grants Released	6,362	5,916
Interest and Investment Income	(31)	(297)
(Increase) in debtors	(122,458)	(54,097)
Increase in creditors	121,921	27,991
Revenue activities net cash inflow	<u>83,468</u>	<u>102,764</u>

Llanelli Rural Council (Training Department)

Notes to the Accounts

31 March 2022

14 Movement in Cash

	2022 £	2021 £
Balances at 01 April		
Cash with accounting officers	350	350
Cash at bank	355,008	261,610
	<u>355,358</u>	<u>261,960</u>
Balances at 31 March		
Cash with accounting officers	250	350
Cash at bank	436,808	355,008
	<u>437,058</u>	<u>355,358</u>
Net cash inflow	<u>81,700</u>	<u>93,398</u>

15 Reconciliation of Net Funds/Debt

	2022 £	2021 £
Increase in cash in the year	81,700	93,398
Cash outflow from repayment of debt	-	-
Net cash flow arising from changes in debt	<u>-</u>	<u>-</u>
Movement in net funds in the year	81,700	93,398
Cash at bank and in hand	355,358	261,960
Total borrowings	-	-
Net funds at 01 April	<u>355,358</u>	<u>261,960</u>
Cash at bank and in hand	437,058	355,358
Total borrowings	-	-
Net funds at 31 March	<u>437,058</u>	<u>355,358</u>

16 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 29th June 2022), which would have a material impact on the amounts and results reported herein.

Llanelli Rural Council (Training Department)

Appendices

31 March 2022

Schedule of Other Earmarked Reserves

	<u>Balance at</u> <u>01/04/2021</u> £	<u>Contribution</u> <u>to reserve</u> £	<u>Contribution</u> <u>from reserve</u> £	<u>Balance at</u> <u>31/03/2022</u> £
<u>Equipment Replacement Reserves</u>				
Vehicles	28,600	16,000		44,600
<u>Other Earmarked Reserves</u>				
IT Equipment	10,040	4,000	(8,550)	5,490
Resources	4,330	1,450		5,780
Marketing	5,170	3,730		8,900
Miscellaneous	3,450	3,270		6,720
	51,590	28,450	(8,550)	71,490
Total Earmarked Reserves	80,190	44,450	(8,550)	116,090

Llanelli Rural Council (Training Department)

31 March 2022

Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Training Activities	(394,071)	(382,861)
Training Establishments	97,200	86,829
Net Direct Services Costs	<u>(296,871)</u>	<u>(296,032)</u>
Corporate Management	236,452	218,389
Net Democratic, Management and Civic Costs	<u>236,452</u>	<u>218,389</u>
Interest & Investment Income	(300)	(31)
Capital Expenditure	52,270	1,799
Transfers to/(from) other reserves	(45,720)	19,900
Reversal of Statutory Adjustments	(6,362)	(6,362)
Surplus to General Reserve	<u>60,531</u>	<u>62,337</u>
	<u>-</u>	<u>-</u>

Llanelli Rural Council (Training Department)

31 March 2022

Annual Report Tables

Table. 2 – Service Income & Expenditure

	Notes	2022 £	2022 £	2022 £	2021 £
		Gross Expenditure	Income	Net Expenditure	Net Expenditure
PLANNING & DEVELOPMENT SERVICES					
Training Activities		1,198,474	(1,581,335)	(382,861)	(421,865)
OTHER SERVICES					
Training Establishments		86,829	-	86,829	79,143
CENTRAL SERVICES					
Corporate Management		218,389	-	218,389	219,768
Net Cost of Services		1,503,692	(1,581,335)	(77,643)	(122,954)

ITEM NO. 4(4)

Llanelli Rural Council

Statements of Accounts

For the year ended 31 March 2022

Llanelli Rural Council

Table of Contents

31 March 2022

	Page
Table of Contents.....	2
Council Information.....	3
Annual Governance Statement.....	4
Statement of Responsibilities.....	6
Statement of Accounting Policies.....	7
Income and Expenditure Account.....	10
Statement of Movement in Reserves.....	11
Statement of Total Recognised Gains and Losses.....	12
Balance Sheet.....	13
Cash Flow Statement.....	14
Notes to the Accounts.....	15
1 Other Costs Analysis.....	15
2 Interest Payable and Similar Charges.....	15
3 Interest and Investment Income.....	16
4 Agency Work.....	16
5 Related Party Transactions.....	16
6 Audit Fees.....	16
7 Employees.....	16
8 Members' Allowances.....	17
9 Pension Costs.....	17
10 Pension Assets and Liabilities.....	17
10 Pension Assets and Liabilities (cont'd).....	18
11 Tangible Fixed Assets.....	19
12 Financing of Capital Expenditure.....	19
13 Information on Assets Held.....	20
13 Information on Assets Held (cont'd).....	20
14 Debtors.....	21
15 Creditors and Accrued Expenses.....	21
16 Long Term Liabilities.....	22
17 Deferred Grants.....	22
18 Financial Commitments under Operating Leases.....	23
19 Capital Financing Account.....	23
20 Usable Capital Receipts Reserve.....	23
21 Earmarked Reserves.....	24
22 Capital Commitments.....	24
23 Contingent Liabilities.....	24
24 Reconciliation of Revenue Cash Flow.....	24
25 Movement in Cash.....	25
26 Reconciliation of Net Funds/Debt.....	25
27 Post Balance Sheet Events.....	25
Appendices.....	26

Llanelli Rural Council

Council Information

31 March 2022

(Information current at 29th June 2022)

Chairman

Cllr A. G. Morgan

Councillors

Cllr J. S. Phillips (Vice Chairman)

Cllr S. R. Bowen

Cllr D. M. Cundy

Cllr M. V. Davies

Cllr S. L. Davies

Cllr T. M. Donoghue

Cllr E. M. Evan

Cllr A. Evans

Cllr N. Evans

Cllr R. E. Evans

Cllr S. M. T. Ford

Cllr J. P. Hart

Cllr S. N. Lewis

Cllr S. K. Nurse

Cllr A. J. Rogers

Cllr W. E. Skinner

Cllr A. G. Stepens

Cllr N. A. Stephens

Cllr B. M. Williams

Cllr O. Williams

Clerk to the Council

Mr Mark Galbraith. A.C.I.S

Responsible Financial Officer (R.F.O.)

Ms Alison Williams BA (Hons) (Bus. Studies)

Auditors

Grant Thornton UK LLP

11/13 Penhill Road

Cardiff, CF11 9UP

Internal Auditors

Auditing Solutions Limited

Clackerbrook Farm, 46 The Common, Bromham

Chippenham, Wiltshire, SN15 2JJ

Llanelli Rural Council
Annual Governance Statement
31 March 2022

Scope of Responsibility

Llanelli Rural Council is responsible for ensuring that its business is conducted in accordance with the law and proper standards, that public money is safeguarded and properly accounted for, and used economically, efficiently and effectively.

In discharging this overall responsibility, the Council is responsible for putting in place proper arrangements for the governance of its affairs, facilitating the effective exercise of its functions, and which includes arrangements for the management of risk.

The Council has approved and adopted a code of corporate governance which is consistent with the principles of the CIPFA/SOLACE Framework Delivering Good Governance in Local Government. This statement explains how the Council has complied with the code and also meets the requirements of regulation 4(2) of the Accounts and Audit Regulations 2003 as amended by the Accounts and Audit (Wales) (Amendment) Regulations 2005 in relation to the publication of a statement on internal control.

The purpose of the governance framework

The governance framework comprises the systems and processes, and culture and values, by which the Council is directed and controlled and its activities through which it accounts to, engages with and leads the community. It enables the Council to monitor the achievement of its strategic objectives and to consider whether those objectives have led to the delivery of appropriate, cost effective services.

The system of internal control is a significant part of that framework and is designed to manage risk to a reasonable level. It cannot eliminate all risk of failure to achieve policies, aims and objectives and can therefore only provide reasonable and not absolute assurance of effectiveness.

The system of internal control is based on an ongoing process designed to identify and prioritise the risks to achievement of the Council's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically.

The governance framework has been in place at Llanelli Rural Council for the year ended 31 March 2022 and up to the date of approval of the annual report and accounts.

The governance framework

The key elements of Llanelli Rural Council's systems and processes that comprise the governance arrangements are:-

- The Council identifies its visions as part of its programme setting process and communicates its intentions and intended outcomes to its citizens and service users via its web site, local news leaflet and press releases.
- The definition and documenting of the roles within the authority are as contained within the Council's constitution document. The Council's disciplinary and grievance procedures cover the staff element and the Council Members are covered by the national code of conduct adopted by the Council.
- The Council procedures are updated when required to take account of changes in legislation and the changing needs of the authority. The Finance & General Purposes Committee acts as the Committee for assuring adherence with financial matters and is the Committee responsible also in regard to matters of complying with all laws and regulations.
- The Council has a complaints procedure for the public and whilst no formally whistle blowing procedure is in place the Council's grievance procedure would permit such matters to be dealt with properly.
- The Council has clear channels of communication with all sectors and welcomes the public to attend its meetings.
- The Council has agreed as a fundamental policy partnership working with other local authorities and organisations where benefit can be shown by such partnership working.

Llanelli Rural Council
Annual Governance Statement
31 March 2022

Review of effectiveness

Llanelli Rural Council has responsibility for conducting, at least annually, a review of the effectiveness of its governance framework including the system of internal control. The review of effectiveness is informed by the control exercised by members and the work of the internal auditor and the executive managers within the Council, who have responsibility for the development and maintenance of the governance framework. It is further enhanced by reports and comments made by the external auditors and other review agencies and inspectors.

We continue to be advised on the implications of the result of the review of the governance framework by the Council, relevant committees, officers and the internal auditor, and plan to address weaknesses as they arise and thus ensure continuous improvement of the system is in place.

Significant governance issues

To date no significant governance issues have been identified. As such issues arise, effective steps will be taken to ensure that matters are addressed, weaknesses eradicated and revised arrangements implemented at the earliest possible opportunity.

Approval of Statement

This statement was approved at a meeting of the council held on 29th June 2022 when authority was given for the Chairman and the Clerk to the Council to sign.

Signed:

Cllr A. G. Morgan
Chairman

.....

Mr Mark Galbraith. A.C.I.S
Clerk to the Council

Date:

Llanelli Rural Council
Statement of Responsibilities
31 March 2022

The Council's Responsibilities

The council is required:

- to make arrangements for the proper administration of its financial affairs,
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Finance Manager, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Responsible Financial Officer's Responsibilities

The R.F.O. is responsible for the preparation of the council's Statements of Accounts in accordance with Part 4 of the Governance and Accountability for Local Councils – A Practitioners Guide (Wales) (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2022 and its income and expenditure for the year then ended.

In preparing the Statements of Accounts, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently,
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I hereby certify that the Statements of Accounts for the year ended 31 March 2022 required by the Accounts and Audit Regulations 2010 (as amended) are set out in the following pages.

I further certify that the Statements of Accounts present a true and fair view of the financial position of Llanelli Rural Council at 31 March 2022, and its income and expenditure for the year ended 31 March 2022.

Signed: 

Ms Alison Williams BA (Hons) (Bus. Studies)- Finance Manager

Date: 23.6.2022

Llanelli Rural Council
Statement of Accounting Policies
31 March 2022

Auditors

The name and address of the External Auditors is provided for information only.

Accounting Convention

The accounts have been prepared, for the first time, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRS105) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (Wales) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets above the council de-minimis (currently £1000) is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority, and the services it provides, for a period of more than one year.

In accordance with FRS105 depreciation is provided on all operational buildings (but not land), as well as other assets.

Following the adoption of the FRS105, as interpreted by the guide, the council has elected to retain the book value of fixed assets at the balance sheet valuations current on 31st March 2009 together with subsequent acquisitions and enhancements at cost, in accordance with the transitional provisions of paragraph 4.40 of the guide.

Disposals of fixed assets are reported in the Income and Expenditure Account and, in accordance with the guide, the net book value of asset disposals is reversed out to the Capital Financing Account in order not to constitute a charge to the council's revenue reserves.

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Llanelli Cemetery Land and Buildings are not depreciated.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

Vehicle, plant, equipment and furniture are depreciated over 4 to 10 years on a straight line basis.

Play equipment is depreciated over 10 years at 10% per annum straight line.

Infrastructure assets are depreciated over 10 to 25 years at 4% to 10% per annum straight line.

Community assets are not depreciated, because they are either intrinsic or purely nominal value.

Other Llanelli Cemetery assets are depreciated by 100% in the year of purchase.

Grants or Contributions from Government or Related Bodies

Capital Grants

The council has elected, as permitted under the guide, to continue with the previous policy with regard to capital grants. Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Llanelli Rural Council
Statement of Accounting Policies
31 March 2022

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments

The council accounts for loans on an accruals basis. Details of the council's external borrowings are shown at note 16.

Rentals payable under operating leases are charged to revenue on an accruals basis. Details of the council's obligations under operating leases are shown at note 18.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 19 to 21.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Capital Financing Account – represent the council's investment of resources in such assets already made.

Pension Fund Reserve – represents the council's interest in the net assets/liabilities in the fund in which it participates.

Interest Income

All interest receipts are credited initially to general funds.

Interest is reallocated to certain reserves based on the level of their fund balance.

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

This apportionment is not reflected in the Income and Expenditure account, but is used for Management Accounting and Annual Report purposes only.

Llanelli Rural Council
Statement of Accounting Policies
31 March 2022

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation was due at 31st March 2022 and any change in contribution rates as a result of that valuation will take effect from 1st April 2023.

The Local Government scheme is accounted for as a defined benefit scheme.

The liabilities of the Dyfed Pension Fund attributable to the council are included in the balance sheet on an actuarial basis using the Projected Unit Method.

Liabilities are discounted to their value at current prices, using a discount rate (based on the indicative rate of return on a high quality corporate bond).

The assets of the pension fund attributable to the council are included in the balance sheet at their fair value.

In relation to retirement benefits, for purposes of calculating the precept the Income and Expenditure is required to be charged with the actual amount payable by the council to the pension fund for the year, not the amount calculated according to the relevant accounting standard. This means there are entries to remove these notional transactions from the Income and Expenditure Account and transfer them to the Pension Reserve.

Llanelli Rural Council
Income and Expenditure Account
31 March 2022

	Notes	2022 £	2021 £
Income			
Precept on County Council		1,093,010	1,079,290
Grants Receivable		193,124	149,871
Rents Receivable, Interest & Investment Income		209	1,998
Charges made for Services		1,770,171	1,728,088
Other Income		18,921	12,393
Total Income		3,075,435	2,971,640
Expenditure			
Direct Service Costs:			
Salaries & Wages		(818,776)	(754,762)
Grant-aid Expenditure		(38,658)	(37,224)
Other Costs	1	(1,324,038)	(1,265,807)
Democratic, Management & Civic Costs:			
Salaries & Wages		(765,186)	(663,583)
Other Costs	1	(306,893)	(260,397)
Total Expenditure		(3,253,551)	(2,981,773)
Excess of (Expenditure over Income) for the year.		(178,116)	(10,133)
Exceptional Items			
Profit on the disposal of fixed assets		8,000	8,087
Pension fund financing		(60,000)	(67,000)
Net Operating (Deficit) for Year		(230,116)	(69,046)
STATUTORY CHARGES & REVERSALS			
Statutory Charge for Capital (i.e. Loan Capital Repaid)		(55,345)	(52,799)
Capital Expenditure charged to revenue	12	(272,213)	(61,624)
Reversal of annual depreciation and impairment		294,938	237,127
Reverse profit on asset disposals		(8,000)	(8,087)
Reversal of grant amortisation		(40,212)	(59,439)
Transfer from/(to) Earmarked Reserves	21	52,277	(87,452)
Reversal of Defined Benefit costs		341,000	237,000
Surplus for the Year to General Fund		82,329	135,680
Net Surplus for the Year		30,052	223,132
The above Surplus for the Year has been applied for the Year to as follows:			
Transfer from/(to) Earmarked Reserves	21	(52,277)	87,452
Surplus for the Year to General Fund		82,329	135,680
		30,052	223,132

The notes on pages 15 to 25 form part of these unaudited statements.

Llanelli Rural Council
Statement of Movement in Reserves
31 March 2022

Reserve	Purpose of Reserve	Notes	2022 £	Net Movement in Year £	2021 £
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	19	2,299,305	80,832	2,218,473
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	21	680,138	(52,279)	732,417
Pensions Reserve	Balancing account to allow inclusion of Pension Liability in the Balance Sheet	10	(2,568,000)	157,000	(2,725,000)
General Fund	Resources available to meet future running costs		971,733	82,329	889,404
Total			1,383,176	267,882	1,115,294

The notes on pages 15 to 25 form part of these unaudited statements.

Llanelli Rural Council
Statement of Total Recognised Gains and Losses
31 March 2022

	Notes	2022 £	2021 £
Net Operating (Deficit) for Year		(230,116)	(69,046)
Actuarial gains	10	498,000	203,000
Total recognised gains for the year		<u>267,884</u>	<u>133,954</u>

The notes on pages 15 to 25 form part of these unaudited statements.

Llanelli Rural Council

Balance Sheet

31 March 2022

	Notes	2022 £	2022 £	2021 £
Fixed Assets				
Tangible Fixed Assets	11		3,183,859	3,176,737
Current Assets				
Debtors and prepayments	14	389,165		435,071
Cash at bank and in hand		1,893,478		1,722,371
		<u>2,282,643</u>		<u>2,157,442</u>
Current Liabilities				
Current Portion of Long Term Borrowings		(58,014)		(55,345)
Creditors and income in advance	15	<u>(609,084)</u>		<u>(535,622)</u>
Net Current Assets			<u>1,615,545</u>	<u>1,566,475</u>
Total Assets Less Current Liabilities			4,799,404	4,743,212
Long Term Liabilities				
Long-term borrowing	16		(487,499)	(545,513)
Deferred Grants	17		(360,729)	(357,405)
Pension Fund Net (Liabilities)	10		<u>(2,568,000)</u>	<u>(2,725,000)</u>
Total Assets Less Liabilities			<u>1,383,176</u>	<u>1,115,294</u>
Capital and Reserves				
Capital Financing Reserve	19		2,299,305	2,218,473
Pensions Reserve	10		(2,568,000)	(2,725,000)
Earmarked Reserves	21		680,138	732,417
General Reserve			971,733	889,404
			<u>1,383,176</u>	<u>1,115,294</u>

The Statements of Accounts represent a true and fair view of the financial position of the Council as at 31 March 2022, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 29th June 2022 .

Signed:

Cllr A. G. Morgan
Chairman

.....
Ms Alison Williams BA (Hons) (Bus. Studies)
Responsible Financial Officer

Date:

.....

The notes on pages 15 to 25 form part of these unaudited statements.

Llanelli Rural Council

Cash Flow Statement

31 March 2022

	Notes	2022 £	2022 £	2021 £
REVENUE ACTIVITIES				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(1,197,307)		(1,193,087)
Other operating payments		<u>(1,353,878)</u>		<u>(1,374,734)</u>
			(2,551,185)	(2,567,821)
<i>Cash inflows</i>				
Precept on County Council		1,093,010		1,079,290
Cash received for services		1,653,314		1,852,673
Revenue grants received		<u>313,874</u>		<u>29,121</u>
			3,060,198	2,961,084
Net cash inflow from Revenue Activities	24		509,013	393,263
SERVICING OF FINANCE				
<i>Cash outflows</i>				
Interest paid		(26,966)		(29,512)
<i>Cash inflows</i>				
Interest received		<u>209</u>		<u>1,998</u>
Net cash (outflow) from Servicing of Finance			(26,757)	(27,514)
CAPITAL ACTIVITIES				
<i>Cash outflows</i>				
Purchase of fixed assets		(302,060)		(99,010)
<i>Cash inflows</i>				
Sale of fixed assets		8,000		8,088
Capital grant received		<u>38,256</u>		<u>29,298</u>
Net cash (outflow) from Capital Activities			(255,804)	(61,624)
Net cash inflow before Financing			226,452	304,125
FINANCING AND LIQUID RESOURCES				
<i>Cash outflows</i>				
Loan repayments made			<u>(55,345)</u>	<u>(52,798)</u>
Net cash (outflow) from financing and liquid resources			(55,345)	(52,798)
Increase in cash	25		<u>171,107</u>	<u>251,327</u>

The notes on pages 15 to 25 form part of these unaudited statements.

Llanelli Rural Council

Notes to the Accounts

31 March 2022

1 Other Costs Analysis

Other Costs reported in the council's Income and Expenditure Account comprise the following:

Direct Service Costs

	2022	2021
	£	£
Community Centres	95,265	93,641
Outdoor Sports & Recreation Facilities	232,065	249,900
Community Parks & Open Spaces	156,867	135,349
Cemeteries	5,224	(44,932)
Community Development	13,961	12,604
Street Lighting	11,278	10,719
Training Department	848,036	845,750
Less: Grant-aid Expenditure	(38,658)	(37,224)
Total	1,324,038	1,265,807

Democratic, Management & Civic Costs

	2022	2021
	£	£
Corporate Management	251,100	213,366
Democratic Representation & Management	14,864	3,855
Civic Expenses	8,663	8,660
Civic Allowance	2,000	2,000
Members' Allowances	3,300	3,004
Interest Payable	26,966	29,512
Total	306,893	260,397

As reported in the Statement of Accounting Policies, apportionment of central costs is not reflected in the above analysis.

2 Interest Payable and Similar Charges

	2022	2021
	£	£
External Interest Charges - Loans	26,966	29,512
	26,966	29,512

Llanelli Rural Council

Notes to the Accounts

31 March 2022

3 Interest and Investment Income

	2022	2021
	£	£
Interest Income - General Funds	139	1,671
Interest Income - Earmarked Funds	70	327
Discount in Year	-	-
	<u>209</u>	<u>1,998</u>

4 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

5 Related Party Transactions

The council entered into no material transactions with related parties during the year.

6 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2022	2021
	£	£
Fees for statutory audit services	7,000	7,000
Total fees	<u>7,000</u>	<u>7,000</u>

7 Employees

The average weekly number of employees during the year was as follows:

	2022	2021
	Number	Number
Full-time	39	38
Part-time	8	4
Temporary	-	-
	<u>47</u>	<u>42</u>

All staff are paid in accordance with nationally agreed pay scales.

Llanelli Rural Council

Notes to the Accounts

31 March 2022

8 Members' Allowances

	2022	2021
	£	£
Members of Council have been paid the following allowances for the year:		
Chair's Allowance	1,000	1,000
Deputy Chair's Allowance	500	500
Council Leader's Allowance	500	500
Members' Allowances	<u>3,300</u>	<u>3,004</u>
	<u>5,300</u>	<u>5,004</u>

9 Pension Costs

The council participates in the Dyfed Pension Fund. The Dyfed Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

The cost to the council for the year ended 31 March 2022 was £148,743 (31 March 2021 - £160,130).

The most recent actuarial valuation was carried out as at 31st March 2019, and the council's contribution rate is confirmed as being 14.40% of employees' pensionable pay with effect from 1st April 2022 (year ended 31 March 2022 – 14.40%).

Financial Reporting Standard 102 (FRS102): "Retirement Benefits" sets out accounting requirements for pension costs. For schemes such as Dyfed Pension Fund, paragraph 9(b) of FRS102 requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

10 Pension Assets and Liabilities

In accordance with FRSSE, Llanelli Rural Council is required to disclose certain information concerning assets, liabilities, income and expenditure related to pension schemes for its employees.

Llanelli Rural Council participates in the Local Government Pension Scheme, which is administered by Dyfed Pension Fund. The Local Government Pension Scheme is a defined benefit scheme based on final pensionable salary. The most recent valuation was carried out as at 31st March 2019, and has been updated by Mercer Ltd, independent actuaries to Dyfed Pension Fund Pension Fund, to take account of the requirements of FRSSE in order to assess the liabilities of the Fund as at 31 March 2022. Liabilities are valued on an actuarial basis using the projected unit method, which assesses the future liabilities discounted to their present value.

The main assumptions used for the purposes of FRSSE are as follows:

Financial Assumptions

	31 March 2022	31 March 2021
	% p.a.	% p.a.
Discount Rate	2.80	2.10
Rate of increase in salaries	4.90	4.20
Rate of increase in pensions	3.50	2.80
Rate of increase in deferred pensions	3.50	2.80
Rate of inflation	3.40	2.70

Llanelli Rural Council

Notes to the Accounts

31 March 2022

10 Pension Assets and Liabilities (cont'd)

The following amounts were measured in accordance with the requirements of FRSSE:

AMOUNTS INCLUDED IN THE COUNCIL'S BALANCE SHEET

PENSION FUND NET ASSETS

Summary of Dyfed Pension Fund's Pension Fund Balance Sheet applicable to the council	31 March 2022	31 March 2021	31 March 2020
	(£000s)	(£000s)	(£000s)
Share of assets	9,197	8,674	6,901
Estimated liabilities	(11,765)	(11,399)	(9,592)
Net pensions surplus	<u>(2,568)</u>	<u>(2,725)</u>	<u>(2,691)</u>

PENSION FUND RESERVE

Movement in Deficit during the year

	2022	2021
	(£000s)	(£000s)
Deficit at 01 April 2021	(2,725)	(2,691)
Current Service Cost	(428)	(331)
Employer Contributions	147	160
Past Service/Curtailment Cost	(4)	(4)
Net Interest/Return on Assets	(56)	(63)
Actuarial Gain	498	203
Deficit at 31 March 2022	<u>(2,568)</u>	<u>(2,725)</u>

AMOUNTS REPORTED IN THE COUNCIL'S

INCOME & EXPENDITURE ACCOUNT

Pension Revenue Items during the year

Operating Costs

	2022	2021
	(£000s)	(£000s)
Current Service Cost	(428)	(331)
Curtailment Service Cost	(4)	(4)
Total Cost	<u>(432)</u>	<u>(335)</u>
Financing (Cost)		
Expected Return on Assets	181	165
Interest on Pension Liabilities	(237)	(228)
	<u>(56)</u>	<u>(63)</u>

NON-REVENUE MOVEMENTS IN RESERVES

Statement of Actuarial Gains

	2022	2021
	(£000s)	(£000s)
Asset Gain	436	1,669
Liability (Loss)/Gain	(27)	169
Change in Assumptions	89	(1,635)
Net Gain	<u>498</u>	<u>203</u>

Llanelli Rural Council

Notes to the Accounts

31 March 2022

11 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Operational Leasehold Land and Buildings	Vehicles and Equipment	Infra- structure Assets	Community Assets	Other	Total
Cost	£	£	£	£	£	£	£
At 31 March 2021	2,636,597	1,281,585	1,505,526	802,251	14,726	9,430	6,250,115
Additions	-	14,368	109,009	178,683	-	-	302,060
At 31 March 2022	2,636,597	1,295,953	1,614,535	980,934	14,726	9,430	6,552,175
Depreciation							
At 31 March 2021	(562,308)	(571,670)	(1,202,707)	(736,693)	-	-	(3,073,378)
Charged for the year	(46,725)	(18,519)	(155,366)	(74,328)	-	-	(294,938)
At 31 March 2022	(609,033)	(590,189)	(1,358,073)	(811,021)	-	-	(3,368,316)
Net Book Value							
At 31 March 2022	2,027,564	705,764	256,462	169,913	14,726	9,430	3,183,859
At 31 March 2021	2,074,289	709,915	302,819	65,558	14,726	9,430	3,176,737

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2006 by external independent valuers, Messrs Lambert Smith Hampton, Chartered Surveyors. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

Assets Held under Finance Agreements

The council holds no such assets

12 Financing of Capital Expenditure

	2022	2021
	£	£
The following capital expenditure during the year:		
Fixed Assets Purchased	302,060	99,010
	<u>302,060</u>	<u>99,010</u>
was financed by:		
Capital Receipts	8,000	8,088
Capital Grants	21,847	29,298
Revenue:		
Capital Projects Reserve	45,623	-
Precept and Revenue Income	226,590	61,624
	<u>302,060</u>	<u>99,010</u>

Llanelli Rural Council

Notes to the Accounts

31 March 2022

13 Information on Assets Held

Fixed assets owned by the council include the following:

Operational Land and Buildings

Council Offices Vauxhall

Felinfoel Community Resource Centre

Works Depots – 1

Changing Rooms – at 1 recreation ground

Community Centres – 8

Dwyfor Growing Space

Llanelli Cemetery (Jointly owned with Llanelli Town Council)

Llanelli Crematorium (Jointly owned with Llanelli Town Council)

Vehicles and Equipment

Cars – 4

Light Vans – 4

Commercial Vehicles - 3

Public Service Vehicles - 1

Tractors – 1

Sundry grounds maintenance equipment

Play Equipment

Llanelli Cemetery Equipment (Jointly owned with Llanelli Town Council)

13 Information on Assets Held (cont'd)

Infrastructure Assets

Street lights - 348

Footpaths – 135

Llanelli Cemetery infrastructure (Jointly owned with Llanelli Town Council)

Community Assets

Recreation grounds and playing fields – 7

Childrens' play areas - 7

Llanelli Rural Council

Notes to the Accounts

31 March 2022

14 Debtors

	2022	2021
	£	£
General Debtors	12,205	31,946
Training Department Debtors	220,280	163,670
Cemetery Debtors	25,433	23,198
Trade Debtors	257,918	218,814
VAT Recoverable	40,462	53,447
Other Debtors	(2,695)	-
Revenue Grant Debtors	-	120,750
Prepayments	12,213	9,425
Accrued Income	75,987	32,635
Capital Grant Debtors	5,280	-
	389,165	435,071

15 Creditors and Accrued Expenses

	2022	2021
	£	£
Trade Creditors	174,275	105,816
Other Creditors	178,143	141,996
Superannuation Payable	20,503	18,261
V A T Payable	2,876	4,209
Payroll Taxes and Social Security	28,234	19,706
Accruals	91,218	75,782
Income in Advance	113,835	169,852
	609,084	535,622

Llanelli Rural Council

Notes to the Accounts

31 March 2022

16 Long Term Liabilities

	2022	2021
	£	£
Public Works Loan Board	545,513	600,858
	<u>545,513</u>	<u>600,858</u>

	2022	2021
	£	£
The above loans are repayable as follows:		
Within one year	58,014	55,345
From one to two years	60,813	58,014
From two to five years	200,621	191,384
From five to ten years	132,146	173,466
Over ten years	93,919	122,649
	<u>545,513</u>	<u>600,858</u>
Total Loan Commitment	545,513	600,858
Less: Repayable within one year	(58,014)	(55,345)
	<u>487,499</u>	<u>545,513</u>

17 Deferred Grants

	2022	2021
	£	£
Capital Grants Unapplied		
At 01 April	-	-
Grants received in the year	43,536	29,298
Applied to finance capital investment	(21,847)	(29,298)
At 31 March	<u>21,689</u>	<u>-</u>
Capital Grants Applied		
At 01 April	357,405	387,546
Grants Applied in the year	21,847	29,298
Released to offset depreciation	(40,212)	(59,439)
Extinguished and/or transferred	-	-
At 31 March	<u>339,040</u>	<u>357,405</u>
Total Deferred Grants		
At 31 March	360,729	357,405
At 01 April	<u>357,405</u>	<u>387,546</u>

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

Llanelli Rural Council

Notes to the Accounts

31 March 2022

18 Financial Commitments under Operating Leases

The council had annual commitments under non-cancellable operating leases of property as follows:

	2022	2021
	£	£
Obligations expiring within one year	-	-
Obligations expiring between two and five years	-	-
Obligations expiring after five years	17,500	17,500
	<u>17,500</u>	<u>17,500</u>

The council had annual commitments under non-cancellable operating leases of equipment as follows:

	2022	2021
	£	£
Obligations expiring within one year	-	-
Obligations expiring between two and five years	2,335	333
Obligations expiring after five years	-	-
	<u>2,335</u>	<u>333</u>

19 Capital Financing Account

	2022	2021
	£	£
Balance at 01 April	2,218,473	2,273,651
Financing capital expenditure in the year		
Additions - using capital receipts	8,000	8,088
Additions - using revenue balances	272,213	61,624
Loan repayments	55,345	52,799
Disposal of fixed assets	-	(30,297)
Depreciation eliminated on disposals	-	30,296
Reversal of depreciation	(294,938)	(237,127)
Deferred grants released	40,212	59,439
Balance at 31 March	<u>2,299,305</u>	<u>2,218,473</u>

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

20 Usable Capital Receipts Reserve

	2022	2021
	£	£
Capital receipts (asset sales) during the year	8,000	8,088
<i>Less:</i>		
Capital used to fund expenditure	(8,000)	(8,088)
Balance at 31 March	<u>-</u>	<u>-</u>

The Usable Capital Receipts Reserve represents capital receipts available to finance capital expenditure in future years.

Llanelli Rural Council

Notes to the Accounts

31 March 2022

21 Earmarked Reserves

	Balance at 01/04/2021	Contribution to reserve	Contribution from reserve	Balance at 31/03/2022
	£	£	£	£
Capital Projects Reserves	138,700	75,745	(89,878)	124,567
Asset Renewal Reserves	-	-	-	-
Other Earmarked Reserves	593,717	258,881	(297,027)	555,571
Total Earmarked Reserves	732,417	334,626	(386,905)	680,138

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2022 are set out in detail at Appendix A.

22 Capital Commitments

The council had no capital commitments at 31 March 2022 not otherwise provided for in these accounts.

23 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

24 Reconciliation of Revenue Cash Flow

	2022	2021
	£	£
Net Operating (Deficit) for the year	(178,116)	(10,133)
Add/(Deduct)		
Reversal of Depreciation less Deferred Grants Released	254,726	177,688
Interest Payable	26,966	29,512
Interest and Investment Income	(209)	(1,998)
Decrease/(Increase) in debtors	51,186	(187,922)
Increase in creditors	73,460	216,116
Revenue activities net cash inflow	509013	393,263

Llanelli Rural Council

Notes to the Accounts

31 March 2022

25 Movement in Cash

	2022	2021
	£	£
Balances at 01 April		
Cash with accounting officers	450	450
Cash at bank	1,721,921	1,470,594
	<u>1,722,371</u>	<u>1,471,044</u>
Balances at 31 March		
Cash with accounting officers	350	450
Cash at bank	1,893,128	1,721,921
	<u>1,893,478</u>	<u>1,722,371</u>
Net cash inflow	<u>171,107</u>	<u>251,327</u>

26 Reconciliation of Net Funds/Debt

	2022	2021
	£	£
Increase in cash in the year	171,107	251,327
Cash outflow from repayment of debt	55,345	52,798
Net cash flow arising from changes in debt	<u>55,345</u>	<u>52,798</u>
Movement in net funds in the year	<u>226,452</u>	<u>304,125</u>
Cash at bank and in hand	1,722,371	1,471,044
Total borrowings	(600,858)	(653,656)
Net funds at 01 April	<u>1,121,513</u>	<u>817,388</u>
Cash at bank and in hand	1,893,478	1,722,371
Total borrowings	(545,513)	(600,858)
Net funds at 31 March	<u>1,347,965</u>	<u>1,121,513</u>

27 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 29th June 2022), which would have a material impact on the amounts and results reported herein.

Llanelli Rural Council

Appendices

31 March 2022

Appendix

Schedule of Earmarked Reserves

	<u>Balance at</u> <u>01/04/2021</u>	<u>Contribution</u> <u>to reserve</u>	<u>Contribution</u> <u>from reserve</u>	<u>Balance at</u> <u>31/03/2022</u>
	£	£	£	£
<u>Llanelli Joint Burial Committee</u>				
<u>(Llanelli Rural Council share)</u>				
General Fund	51,672	133,000	(88,510)	96,162
Redevelopment	126,573	6,600		133,173
Infrastructure	32,930			32,930
Monument Repairs	1,854			1,854
Training/Cons'y	6,090	1,500		7,590
Advertisements	5,690			5,690
Share due to LTC	(112,404)	(70,550)	44,255	(138,699)
	<u>112,405</u>	<u>70,550</u>	<u>(44,255)</u>	<u>138,700</u>
 <u>Asset Replacement Reserves</u>				
None	0			0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
 <u>Other Earmarked Reserves</u>				
Community Halls	10,000	26,000		36,000
Committed Grants	7,800	2,657	(5,450)	5,007
Capital Schemes	71,950			71,950
Parks & Play Areas	223,010	45,000	(20,010)	248,000
Vauxhall Buildings	11,470	12,560	(8,730)	15,300
Resources	6,240	8,370		14,610
Miscellaneous Projects	180,560	55,260	(84,560)	151,260
				0
Council Earmarked Reserves	511,030	149,847	(118,750)	542,127
Training Department Earmarked Reserves	21,530	30,880	(820)	51,590
	<u>532,560</u>	<u>180,727</u>	<u>(119,570)</u>	<u>593,717</u>
 TOTAL EARMARKED RESERVES	 <u>644,965</u>	 <u>251,277</u>	 <u>(163,825)</u>	 <u>732,417</u>

Llanelli Rural Council

31 March 2022

Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Recreation & Sport	1,007,880	749,193
Open Spaces	14,419	62,256
Cemetery, Cremation & Mortuary	144,714	68,502
Planning & Development Services (including Markets)	41,560	69,219
Highways Roads (Routine)	105,798	79,333
Street Lighting	11,420	11,278
Training Department	(60,419)	(100,356)
Net Direct Services Costs	<u>1,265,372</u>	<u>939,425</u>
Corporate Management	-	(46,610)
Democratic & Civic	60,510	70,554
Non Distributed Costs	-	281,000
Net Democratic, Management and Civic Costs	<u>60,510</u>	<u>304,944</u>
Interest & Investment Income	(730)	(209)
Loan Charges	96,610	82,311
Capital Expenditure	435,280	280,213
Proceeds of Disposal of Capital Assets	-	(8,000)
Transfers to/(from) other reserves	(517,397)	(52,277)
Reversal of Statutory Adjustments	(254,726)	(535,726)
Surplus to General Reserve	<u>8,091</u>	<u>82,329</u>
Precept on County Council	<u>1,093,010</u>	<u>1,093,010</u>

Llanelli Rural Council

31 March 2022

Annual Report Tables

Table. 2 – Service Income & Expenditure

Notes	2022 £	2022 £	2022 £	2021 £
	Gross Expenditure	Income	Net Expenditure	Net Expenditure
CULTURAL & RELATED SERVICES				
Recreation & Sport	860,521	(111,328)	749,193	782,398
Open Spaces	219,123	(156,867)	62,256	-
ENVIRONMENTAL SERVICES				
Cemetery, Cremation & Mortuary	159,790	(91,288)	68,502	40,532
PLANNING & DEVELOPMENT SERVICES				
Community Development	69,219	-	69,219	84,592
HIGHWAYS, ROADS & TRANSPORT SERVICES				
Highways Roads (Routine)	82,368	(3,035)	79,333	77,766
Street Lighting	11,278	-	11,278	10,719
OTHER SERVICES				
Training Department	1,480,979	(1,581,335)	(100,356)	(153,191)
CENTRAL SERVICES				
Corporate Management	(13,028)	(33,582)	(46,610)	(23,340)
Democratic & Civic	61,372	-	61,372	58,769
Civic Expenses	13,963	(4,781)	9,182	13,664
Non Distributed Costs	281,000	-	281,000	170,000
Net Cost of Services	3,226,585	(1,982,216)	1,244,369	1,061,909

Summary Income & Expenditure by Budget Heading 30/04/2022

Month No: 1

Cost Centre Report

		Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available
101	GENERAL ADMIN'N						
	Income	364,971	364,971	1,096,164	731,193		
	Expenditure	46,293	46,293	49,770	3,477	1,000	2,478
	Movement to/(from) Gen Reserve	<u>318,679</u>	<u>318,679</u>				
103	FINANCIAL ASSISTANCE						
	Expenditure	719	719	13,000	12,281		12,281
104	BURIAL SERVICES						
	Income	0	0	72,680	72,680		
	Expenditure	0	0	100,000	100,000		100,000
	Movement to/(from) Gen Reserve	<u>0</u>	<u>0</u>				
105	VAUXHALL BUILDINGS						
	Income	0	0	32,300	32,300		
	Expenditure	21,748	21,748	98,140	76,392	1	76,391
	Movement to/(from) Gen Reserve	<u>(21,748)</u>	<u>(21,748)</u>				
06	DEPOTS						
	Expenditure	2,284	2,284	36,040	33,757		33,757
201	BRYNMAEN COMMUNITY HALL						
	Expenditure	0	0	440	440		440
202	DAFEN COMMUNITY HALL						
	Expenditure	1,284	1,284	3,900	2,616		2,616
203	FIVE ROADS COMMUNITY HALL						
	Expenditure	1,327	1,327	4,580	3,253	285	2,968
204	FURNACE COMMUNITY HALL						
	Expenditure	210	210	61,290	61,080		61,080
205	PONTHENRI COMMUNITY HALL						
	Expenditure	4,700	4,700	4,410	(290)		(290)
206	SANDY COMMUNITY HALL						
	Expenditure	0	0	3,680	3,680		3,680
207	SARON COMMUNITY HALL						
	Expenditure	0	0	3,380	3,380		3,380
208	SWISS VALLEY COMMUNITY HALL						
	Expenditure	2,176	2,176	5,130	2,954	40	2,914
209	TRALLWM COMMUNITY HALL						
	Expenditure	980	980	8,520	7,540		7,540
210	OTHER HALLS						
	Expenditure	0	0	4,100	4,100		4,100
221	FELINFOEL REC GROUND						
	Expenditure	2,147	2,147	10,560	8,413	4,624	3,788
222	DAFEN PARK						
	Expenditure	5,317	5,317	23,690	18,373		18,373
223	FIVE ROADS REC GROUND						
	Expenditure	0	0	4,380	4,380		4,380
225	PONTHENRI REC GROUND						
	Expenditure	17	17	4,350	4,333		4,333
27	PWLL REC GROUND						
	Expenditure	4,446	4,446	8,380	3,934	15,147	(11,213)
229	TRALLWM PLAYING FIELD						
	Expenditure	0	0	1,492	1,492		1,492
230	OTHER RECREATION & WELFARE						
	Income	2,823	2,823	0	(2,823)		
	Expenditure	16,306	16,306	73,050	56,744		56,744
	Movement to/(from) Gen Reserve	<u>(13,483)</u>	<u>(13,483)</u>				
231	PLAY AREAS						
	Income	0	0	486	486		
	Expenditure	271	271	14,800	14,529		14,529
	Movement to/(from) Gen Reserve	<u>(271)</u>	<u>(271)</u>				
233	SWISS VALLEY RESERVOIR						
	Income	14,340	14,340	0	(14,340)		
	Expenditure	243	243	0	(243)	3,359	(3,602)
	Movement to/(from) Gen Reserve	<u>14,096</u>	<u>14,096</u>				
235	ROADS & FOOTPATHS						
	Income	0	0	3,040	3,040		
	Expenditure	0	0	20,604	20,604		20,604
	Movement to/(from) Gen Reserve	<u>0</u>	<u>0</u>				
237	R & F CAPITAL						
	Expenditure	0	0	0	0		0
240	JOINT SCHEMES						
	Expenditure	0	0	13,050	13,050		13,050
249	R & W CAPITAL						
	Expenditure	14,262	14,262	71,000	56,738	14,738	42,000

Summary Income & Expenditure by Budget Heading 30/04/2022

Month No: 1

Cost Centre Report

		Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available
260	GROUNDS MAINT'NCE SERVICE						
	Income	0	0	102,940	102,940		
	Expenditure	7,537	7,537	78,560	71,023		71,023
	Movement to/(from) Gen Reserve	<u>(7,537)</u>	<u>(7,537)</u>				
301	CIVIC ACTIVITIES						
	Income	0	0	500	500		
	Expenditure	1,488	1,488	48,030	46,542		46,542
	Movement to/(from) Gen Reserve	<u>(1,488)</u>	<u>(1,488)</u>				
401	MAINTENANCE RESOURCES						
	Income	0	0	800	800		
	Expenditure	49,220	49,220	538,313	489,093		489,093
	Movement to/(from) Gen Reserve	<u>(49,220)</u>	<u>(49,220)</u>				
409	P & R CAPITAL						
	Income	0	0	32,590	32,590		
	Expenditure	0	0	49,430	49,430		49,430
	Movement to/(from) Gen Reserve	<u>0</u>	<u>0</u>				
500	BURIAL BUDGET CONTRIBUTION						
	Income	0	0	100,000	100,000		
501	BURIAL OVERHEADS						
	Income	23,771	23,771	35,726	11,955		
	Expenditure	3,582	3,582	90,480	86,898		86,898
	Movement to/(from) Gen Reserve	<u>20,189</u>	<u>20,189</u>				
502	BURIAL ACTIVITIES						
	Income	9,999	9,999	97,554	87,555		
	Expenditure	(40)	(40)	0	40		40
	Movement to/(from) Gen Reserve	<u>10,039</u>	<u>10,039</u>				
503	CEMETERY MAINTENANCE						
	Expenditure	16,664	16,664	175,800	159,136		159,136
	Grand Totals:- Income	415,905	415,905	1,574,780	1,158,875		
	Expenditure	203,182	203,182	1,622,349	1,419,167	39,194	1,379,973
	Net Income over Expenditure	<u>212,722</u>	<u>212,722</u>	<u>(47,569)</u>	<u>(260,291)</u>		
	Movement to/(from) Gen Reserve	<u>212,722</u>	<u>212,722</u>				

ITEM NO. 5(2)

ADMINISTRATION DEPARTMENT SCHEDULE OF PAYMENTS APRIL 2022

			£
1	Barclays Bank	charges	36.70
2	Barclaycard		2,101.10
	C J Wildlife	nest boxes	1164.26
	Amazon	stationery/bin bags	190.83
	Ark Wildlife	nest boxes	299.25
	Max Spielmann	photo	4.50
	Toolstation	materials	53.75
	Halfords	fuel cans	27.50
	B&Q	materials	22.00
	Timpson	keys	61.00
	BT	mobile phones x 2	278.01
3	EE	mobile phones	136.68
4	Fuelgenie	fuel	1,872.12
5	Dyfed Pension Fund	pension	10,381.88
6	HMRC Cumbernauld	PAYE	14,445.90
7	Prudential	AVCs	980.00
8	Utilita Energy	gas	541.72
9	Purchase Power	franking machine	513.00
10	Zurich Municipal	insurance	31,070.93
11	Pitney Bowes	franking machine lease	217.90
12	British Gas	gas/electric	612.39
13	OneCom Svs Ltd	landlines	316.32
14	Verizon Connect UK	vehicle trackers	107.90
15	SSE	electric	9.78
16	Carmarthenshire County Council	election charges(x2)/footway lighting	18918.32
17	Five Roads Primary School PTA	ward allowance	50.00
18	Pwll Autistic Unit	ward allowance	195.00
19	Nomow Ltd	supply & install astroturf	67044.00
20	LRC	wages/salaries	35255.70
TOTAL: £			184,807.34

AVCs Additional Voluntary Contributions
 CSA Child Support Agency
 CMS Child Maintenance Service
 DEO Deduction of Earnings Order
 DWP Department of Work and Pensions
 PPE - personal protective clothing

HMRC Her Majesty's Revenue and Customs
 LJBA Llanelli Joint Burial Authority
 LRC Llanelli Rural Council
 PAYE Pay As You Earn
 SLCC Society of Local Council Clerks
 VAT value added tax

Summary Income & Expenditure by Budget Heading 30/04/2022

Month No: 1

Burial Services Income & Expenditure April 2022

		Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available
500 BURIAL BUDGET CONTRIBUTION	Income	0	0	100,000	100,000		
501 BURIAL OVERHEADS	Income	23,771	23,771	35,726	11,955		
	Expenditure	3,582	3,582	90,480	86,898		86,898
	Movement to/(from) Gen Reserve	<u>20,189</u>	<u>20,189</u>				
502 BURIAL ACTIVITIES	Income	9,999	9,999	97,554	87,555		
	Expenditure	(40)	(40)	0	40		40
	Movement to/(from) Gen Reserve	<u>10,039</u>	<u>10,039</u>				
503 CEMETERY MAINTENANCE	Income	3,500	3,500	0	(3,500)		
	Expenditure	20,164	20,164	175,800	155,636		155,636
	Movement to/(from) Gen Reserve	<u>(16,664)</u>	<u>(16,664)</u>				
Grand Totals:- Income		37,270	37,270	233,280	196,010		
Expenditure		23,707	23,707	266,280	242,573	0	242,573
Net Income over Expenditure		<u>13,564</u>	<u>13,564</u>	<u>(33,000)</u>	<u>(46,564)</u>		
Movement to/(from) Gen Reserve		<u>13,564</u>	<u>13,564</u>				

ITEM NO. 5(4)

BURIAL SERVICES

SCHEDULE OF PAYMENTS FOR APRIL 2022

		£	
1	Barclays	Bank Charges	21.21
2	Opus Energy	Electricity	528.79
3	Opus Energy	Gas	26.07
4	Barclaycard		
	Asda	Cleaning Sundries	18.35
	Mercat Ltd	PPE	118.98
5	Llanelli Rural Council	Mobile Phones & Legionalla	57.00

Total: £770.40

Signed _____

(Chairman of Committee)

Date _____

ITEM NO. 5(5)

30/05/2022

LRC Training Current Year

Page 1

12:28

Summary Income & Expenditure by Budget Heading 29/04/2022

Month No: 1

Cost Centre Report

		Actual Current Mth	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available
601	APPRENTICESHIPS-BA & CS						
	Income	9,435	9,435	0	(9,435)		
	Expenditure	9,909	9,909	0	(9,909)		(9,909)
	Movement to/(from) Gen Reserve	<u>(474)</u>	<u>(474)</u>				
602	APPRENTICESHIPS-LOGISTICS						
	Income	52,484	52,484	0	(52,484)		
	Expenditure	18,075	18,075	0	(18,075)	104	(18,179)
	Movement to/(from) Gen Reserve	<u>34,409</u>	<u>34,409</u>				
611	TRAINEESHIPS						
	Income	16,175	16,175	0	(16,175)		
	Expenditure	20,136	20,136	0	(20,136)		(20,136)
	Movement to/(from) Gen Reserve	<u>(3,961)</u>	<u>(3,961)</u>				
699	SUPPORT COSTS						
	Income	161	161	0	(161)		
	Expenditure	7,041	7,041	0	(7,041)		(7,041)
	Movement to/(from) Gen Reserve	<u>(6,880)</u>	<u>(6,880)</u>				
911	MACHYNYS TRAINING CENTRE						
	Expenditure	2,585	2,585	0	(2,585)		(2,585)
912	CARMARTHEN TRAINING CENTRE						
	Expenditure	12,588	12,588	0	(12,588)		(12,588)
913	VAUXHALL TRAINING CENTRE						
	Expenditure	0	0	0	0	3,895	(3,895)
921	ADMINISTRATION						
	Income	1	1	0	(1)		
	Expenditure	15,828	15,828	0	(15,828)		(15,828)
	Movement to/(from) Gen Reserve	<u>(15,827)</u>	<u>(15,827)</u>				
Grand Totals:- Income		78,257	78,257	0	(78,257)		
Expenditure		86,163	86,163	0	(86,163)	3,999	(90,162)
Net Income over Expenditure		<u>(7,906)</u>	<u>(7,906)</u>	<u>0</u>	<u>7,906</u>		
Movement to/(from) Gen Reserve		<u>(7,906)</u>	<u>(7,906)</u>				

ITEM NO. 5(6)

TRAINING DEPARTMENT

Schedule of Payments

April 2022

			b/f	0.00
1	Barclays	bank charges		8.50
2	Dyfed Pension Fund	pension contributions		10,109.05
3	LRCT	salaries		30,945.95
4	HMRC Cumbernauld	PAYE		13,787.57
5	Prudential	AVC's		1285.99
6	Learner support costs	allowances and travel expenses		6,118.70
7	O2	dongles & mobile phones		93.18
8	Plan.com	mobile phones & dongles		372.00
9	British Gas	electricity - Carmarthen		229.62
10	Fuel Genie	fuel		237.28
11	British Gas	gas		366.27
12	Barclaycard			2,489.34
	Voxi	mobile phones	100.00	
	Amazon	equipment & stationery	446.12	
	Currys	mobile phone	199.00	
	Indeed	job advert	66.71	
	Adobe	monthly subscription	21.07	
	DVSA	theory tests	360.00	
	Office Furniture Online	office chair	274.74	
	DVLA	vehicle tax - cv12 ckl	167.50	
	ACW	registrations	25.00	
	Highfield	registrations	1268.40	
	Highfield	registrations refund	- 439.20	
13	WJEC	registrations		30.00
14	Jamie John	theory test refund		26.00
15	C D A Moyle	test refund		210.00
16	The AA	breakdown cover		736.00
17	Clare P Brown Associates	assessor		2,450.00
18	Fran Carter	ALS tutor		833.75
19	Finishing Touches	janitorial services		324.00
20	Wyn Fisher	assessor		200.00
21	Futureworks	traineeship contract		59,922.75
22	Ken Nelson	assessor		450.00
23	Optimum Performance	assessor		600.00
24	Carmarthenshire County Council	DBS checks		210.00
			Total	132,035.95